

G L AUTOSERVICES LIMITED

Company Registration Number
07581327

Report of the Directors and
Abbreviated Unaudited Financial Statements

Period of accounts

Start date 01/04/2011

End date 31/03/2012

G L AUTOSERVICES LIMITED

Contents of the Financial Statements for the Period Ended 31 March 2012

	Page
Company Information	3
Report of the Accountants	4
Balance Sheet	5 - 6
Notes to the Financial Statements	7 - 11

G L AUTOSERVICES LIMITED

Company Information

for the Period Ended 31 March 2012

Directors

G S Lali
Mrs P K Lali

Registered office

82a Vestry Road
Oakwood
Derby
DE21 2BN

Company Registration Number

07581327

Accountants

Name S J Wells & Co
Address Chartered Certified Accountants
82a Vestry Road
Oakwood
Derby
DE21 2BN

Bankers

Name National Westminster Bank
Address Derby

G L AUTOSERVICES LIMITED

Accountants' Report

for the Period Ended 31 March 2012

Independent accountants' report

Report to the directors on the preparation of the unaudited statutory accounts of the company for the period ended 31 March 2012. In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of the company for the period ended 31 March 2012 as set out on pages 3 to 11 which comprise of the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us. This report is made solely to the Board of Directors of the company, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts

of the company and state those matters that we have agreed to state to the Board of Directors of the company, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors as a body for our work or for this report.

It is your duty to ensure the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/(loss) of the company. You consider the company is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

S J Wells & Co
Chartered Certified Accountants
82a Vestry Road
Oakwood
Derby
DE21 2BN

Date

2012-05-30

G L AUTOSERVICES LIMITED

Balance Sheet

for the Period Ended 31 March 2012

Company registration number 07581327

	Notes	2012 £	2011 £
Fixed assets			
Intangible fixed assets	2	9,000	
Tangible fixed assets	3	4,726	
Total fixed assets		13,726	
Current assets			
Stocks	4	2,500	
Debtors	5	18,388	
Cash at bank and in hand		3,624	
Total current assets		24,512	
Creditors			
Creditors - amounts falling due within one year	6	37,849	
Net current assets		(13,337)	
Total assets less current liabilities		389	
Net assets		389	
Capital and reserves			
Called up share capital	7	100	
Profit and loss account	8	289	
Total shareholders funds		389	

G L AUTOSERVICES LIMITED

Balance Sheet

for the Period Ended 31 March 2012

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on

2012-06-26

SIGNED ON BEHALF OF THE BOARD BY

Name

G S Lali

The notes form part of these financial statements

G L AUTOSERVICES LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2012

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Long-term and ongoing contracts turnover represents the value of work done including estimates of amounts not yet invoiced and is recognised by reference to the stage of completion.

Tangible fixed assets Depreciation

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance
Plant and machinery	25% reducing balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years.

Impairment of intangible assets is only reviewed where circumstance indicate that the carrying value of an asset may not be fully recoverable.

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

G L AUTOSERVICES LIMITED
Notes to the Financial Statements
for the Period Ended 31 March 2012

2. Intangible fixed assets	Goodwill	Total
Cost	£	£
At 1 April 2011		
Additions	10,000	10,000
At 31 March 2012	10,000	10,000
Amortisation		
At 1 April 2011		
Charge during the period	1,000	1,000
At 31 March 2012	1,000	1,000
Net book value		
At 31 March 2012	9,000	9,000
At 31 March 2011		

3. Tangible fixed assets

	Plant and machinery	Fixtures and fittings	Motor vehicles	Total
Cost	£	£	£	£
At 1 April 2011				
Additions	66	4,139	2,097	6,302
At 31 March 2012	66	4,139	2,097	6,302
Depreciation				
At 1 April 2011				
Charge for year	17	1,035	524	1,576
At 31 March 2012	17	1,035	524	1,576
Net book value				
At 31 March 2012	49	3,104	1,573	4,726
At 31 March 2011				

G L AUTOSERVICES LIMITED

Notes to the Financial Statements for the Period Ended 31 March 2012

4. Stocks	2012	2011
Raw materials	2,500	
Total	2,500	
5. Debtors	2012	2011
Trade debtors	18,388	
Total	18,388	—
6. Creditors amounts falling due within one year	2012	2011
Trade creditors	4,460	
Corporation tax	3,699	
Other taxation and social security	1,759	
Accruals and deferred income	1,407	
Other creditors	26,524	
Total	37,849	—

G L AUTOSERVICES LIMITED
Notes to the Financial Statements
for the Period Ended 31 March 2012

7. Share capital		2012	2011
Authorised type	Par value	£	£
1000 ordinary shares	1.00	1,000	
Total		1,000	—
Allotted, called up and paid			
100 ordinary shares		100	
Total		100	—
8. Reserves/Retained profit			
Retained profit reconciliation		£	
Reserves at 1 April 2011			
Profit/(Loss) for year		15,089	
Dividends paid		14,800	
Retained profit at 31 March 2012		289	

G L AUTOSERVICES LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2012

9. Related party transactions

The ultimate controlling party during the period

G S Lali

The company is controlled by G S Lali who is a director and 51% shareholder of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.