

REGISTERED NUMBER: 07581312 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Paradise Takeaway (Mirfield) Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Paradise Takeaway (Mirfield) Limited

**Company Information
for the Year Ended 31 March 2017**

DIRECTOR: Mr Mohammed Saleem

SECRETARY: Mrs Saleem Bibi

REGISTERED OFFICE: 36A Water Royd Lane
Mirfield
West Yorkshire
WF14 9SG

REGISTERED NUMBER: 07581312 (England and Wales)

ACCOUNTANTS: Sigma Chartered Accountants
JO Hunter House
409 Bradford Road
Huddersfield
West Yorkshire
HD2 2RB

Paradise Takeaway (Mirfield) Limited (Registered number: 07581312)

Balance Sheet
31 March 2017

	Notes	31/3/17 £	£	31/3/16 £	£
FIXED ASSETS					
Intangible assets	4		8,000		10,000
Tangible assets	5		<u>1,280</u>		<u>246</u>
			9,280		10,246
CURRENT ASSETS					
Stocks		3,000		3,000	
Cash at bank		<u>7,920</u>		<u>34,271</u>	
		10,920		37,271	
CREDITORS					
Amounts falling due within one year	6	<u>3,756</u>		<u>37,953</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>7,164</u>		<u>(682)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>16,444</u>		<u>9,564</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>16,434</u>		<u>9,554</u>
SHAREHOLDERS' FUNDS			<u>16,444</u>		<u>9,564</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 December 2017 and were signed by:

Mr Mohammed Saleem - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Paradise Takeaway (Mirfield) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of 10 years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 .

4. INTANGIBLE FIXED ASSETS

COST

At 1 April 2016
and 31 March 2017

Goodwill
£

20,000

AMORTISATION

At 1 April 2016
Charge for year
At 31 March 2017

10,000

2,000

12,000

NET BOOK VALUE

At 31 March 2017
At 31 March 2016

8,000

10,000

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 April 2016
Additions
At 31 March 2017

9,105

1,600

10,705

DEPRECIATION

At 1 April 2016
Charge for year
At 31 March 2017

8,859

566

9,425

NET BOOK VALUE

At 31 March 2017
At 31 March 2016

1,280

246

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors
Taxation and social security
Other creditors

31/3/17
£
357
2,786
613
3,756

31/3/16
£
4,272
744
32,937
37,953

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.