

**Unaudited Financial Statements for the Year Ended 31 January 2022**

**for**

**Steve Wilcock Plumbing & Heating  
Engineers Limited**

**Steve Wilcock Plumbing & Heating  
Engineers Limited (Registered number: 07581311)**

**Contents of the Financial Statements  
for the Year Ended 31 January 2022**

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**Steve Wilcock Plumbing & Heating  
Engineers Limited**

**Company Information  
for the Year Ended 31 January 2022**

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**DIRECTORS:** S Wilcock  
Mrs J H Wilcock

**SECRETARY:** Mrs J H Wilcock

**REGISTERED OFFICE:** Westfield Farm  
Feoffee Lane  
Pocklington  
York  
YO42 2PF

**REGISTERED NUMBER:** 07581311 (England and Wales)

**ACCOUNTANTS:** Kaye Middleton & Co  
19 Railway Street  
Pocklington  
York  
East Yorkshire  
YO42 2QR

**Steve Wilcock Plumbing & Heating  
Engineers Limited (Registered number: 07581311)**

**Statement of Financial Position  
31 January 2022**

|                                              | Notes | 2022<br>£     | £             | 2021<br>£      | £             |
|----------------------------------------------|-------|---------------|---------------|----------------|---------------|
| <b>FIXED ASSETS</b>                          |       |               |               |                |               |
| Tangible assets                              | 4     |               | 88,797        |                | 106,248       |
| <b>CURRENT ASSETS</b>                        |       |               |               |                |               |
| Stocks                                       |       | 48,000        |               | 43,000         |               |
| Debtors                                      | 5     | 41,130        |               | 50,198         |               |
| Cash at bank                                 |       | <u>29,587</u> |               | <u>38,633</u>  |               |
|                                              |       | 118,717       |               | 131,831        |               |
| <b>CREDITORS</b>                             |       |               |               |                |               |
| Amounts falling due within one year          | 6     | <u>80,258</u> |               | <u>105,005</u> |               |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>38,459</u> |                | <u>26,826</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 127,256       |                | 133,074       |
| <b>CREDITORS</b>                             |       |               |               |                |               |
| Amounts falling due after more than one year | 7     |               | <u>47,984</u> |                | <u>63,848</u> |
| <b>NET ASSETS</b>                            |       |               | <u>79,272</u> |                | <u>69,226</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |               |                |               |
| Called up share capital                      |       |               | 2,000         |                | 2,000         |
| Retained earnings                            |       |               | <u>77,272</u> |                | <u>67,226</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>79,272</u> |                | <u>69,226</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Steve Wilcock Plumbing & Heating  
Engineers Limited (Registered number: 07581311)**

**Statement of Financial Position - continued  
31 January 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 May 2022 and were signed on its behalf by:

S Wilcock - Director

Mrs J H Wilcock - Director

The notes form part of these financial statements

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**Notes to the Financial Statements  
for the Year Ended 31 January 2022**

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**1. STATUTORY INFORMATION**

Steve Wilcock Plumbing & Heating Engineers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                          |                           |
|--------------------------|---------------------------|
| Improvements to property | - 2% on cost              |
| Plant and machinery      | - 10% on reducing balance |
| Motor vehicles           | - 25% on reducing balance |

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Steve Wilcock Plumbing & Heating  
Engineers Limited (Registered number: 07581311)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 January 2022**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2021 - 7) .

**4. TANGIBLE FIXED ASSETS**

|                        | Improvements<br>to<br>property<br>£ | Plant and<br>machinery<br>£ | Motor<br>vehicles<br>£ | Computer<br>equipment<br>£ | Totals<br>£    |
|------------------------|-------------------------------------|-----------------------------|------------------------|----------------------------|----------------|
| <b>COST</b>            |                                     |                             |                        |                            |                |
| At 1 February 2021     | 16,870                              | 47,201                      | 134,346                | 9,927                      | 208,344        |
| Additions              | -                                   | 1,403                       | -                      | 1,164                      | 2,567          |
| Disposals              | -                                   | -                           | (15,842)               | -                          | (15,842)       |
| At 31 January 2022     | <u>16,870</u>                       | <u>48,604</u>               | <u>118,504</u>         | <u>11,091</u>              | <u>195,069</u> |
| <b>DEPRECIATION</b>    |                                     |                             |                        |                            |                |
| At 1 February 2021     | 2,022                               | 20,027                      | 74,547                 | 5,500                      | 102,096        |
| Charge for year        | 337                                 | 2,856                       | 14,690                 | 1,107                      | 18,990         |
| Eliminated on disposal | -                                   | -                           | (14,814)               | -                          | (14,814)       |
| At 31 January 2022     | <u>2,359</u>                        | <u>22,883</u>               | <u>74,423</u>          | <u>6,607</u>               | <u>106,272</u> |
| <b>NET BOOK VALUE</b>  |                                     |                             |                        |                            |                |
| At 31 January 2022     | <u>14,511</u>                       | <u>25,721</u>               | <u>44,081</u>          | <u>4,484</u>               | <u>88,797</u>  |
| At 31 January 2021     | <u>14,848</u>                       | <u>27,174</u>               | <u>59,799</u>          | <u>4,427</u>               | <u>106,248</u> |

**Steve Wilcock Plumbing & Heating  
Engineers Limited (Registered number: 07581311)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 January 2022**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

|                       | Motor<br>vehicles<br>£ |
|-----------------------|------------------------|
| <b>COST</b>           |                        |
| At 1 February 2021    | 69,521                 |
| Transfer to ownership | <u>(18,634)</u>        |
| At 31 January 2022    | <u>50,887</u>          |
| <b>DEPRECIATION</b>   |                        |
| At 1 February 2021    | 27,154                 |
| Charge for year       | 8,102                  |
| Transfer to ownership | <u>(8,676)</u>         |
| At 31 January 2022    | <u>26,580</u>          |
| <b>NET BOOK VALUE</b> |                        |
| At 31 January 2022    | <u>24,307</u>          |
| At 31 January 2021    | <u>42,367</u>          |

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2022<br>£     | 2021<br>£     |
|---------------|---------------|---------------|
| Trade debtors | <u>41,130</u> | <u>50,198</u> |

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2022<br>£     | 2021<br>£      |
|------------------------------|---------------|----------------|
| Bank loans and overdrafts    | 5,065         | 6,667          |
| Hire purchase contracts      | 12,632        | 15,853         |
| Trade creditors              | 33,788        | 35,277         |
| Taxation and social security | 21,033        | 35,321         |
| Other creditors              | <u>7,740</u>  | <u>11,887</u>  |
|                              | <u>80,258</u> | <u>105,005</u> |

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                         | 2022<br>£     | 2021<br>£     |
|-------------------------|---------------|---------------|
| Bank loans              | 40,100        | 43,333        |
| Hire purchase contracts | <u>7,884</u>  | <u>20,515</u> |
|                         | <u>47,984</u> | <u>63,848</u> |

**Steve Wilcock Plumbing & Heating  
Engineers Limited (Registered number: 07581311)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 January 2022**

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|                                                                               |               |              |
|-------------------------------------------------------------------------------|---------------|--------------|
| <b>7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued</b> | <b>2022</b>   | <b>2021</b>  |
|                                                                               | <b>£</b>      | <b>£</b>     |
| Amounts falling due in more than five years:                                  |               |              |
| Repayable by instalments                                                      |               |              |
| Bank loans more 5 yr by instal                                                | <u>19,839</u> | <u>3,333</u> |

**Steve Wilcock Plumbing & Heating  
Engineers Limited**

**Report of the Accountants to the Directors of  
Steve Wilcock Plumbing & Heating  
Engineers Limited**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 January 2022 set out on pages one to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Kaye Middleton & Co  
19 Railway Street  
Pocklington  
York  
East Yorkshire  
YO42 2QR

25 May 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.