

Unaudited Financial Statements for the Year Ended 31 January 2021

for

**Steve Wilcock Plumbing & Heating
Engineers Limited**

**Steve Wilcock Plumbing & Heating
Engineers Limited (Registered number: 07581311)**

**Contents of the Financial Statements
for the Year Ended 31 January 2021**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4
Report of the Accountants	8

**Steve Wilcock Plumbing & Heating
Engineers Limited**

**Company Information
for the Year Ended 31 January 2021**

DIRECTORS: S Wilcock
Mrs J H Wilcock

SECRETARY: Mrs J H Wilcock

REGISTERED OFFICE: Westfield Farm
Feoffee Lane
Pocklington
York
YO42 2PF

REGISTERED NUMBER: 07581311 (England and Wales)

ACCOUNTANTS: Kaye Middleton & Co
19 Railway Street
Pocklington
York
East Yorkshire
YO42 2QR

**Steve Wilcock Plumbing & Heating
Engineers Limited (Registered number: 07581311)**

**Statement of Financial Position
31 January 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		106,248		108,739
CURRENT ASSETS					
Stocks		43,000		43,000	
Debtors	5	50,198		61,961	
Cash at bank		<u>38,633</u>		<u>12,543</u>	
		131,831		117,504	
CREDITORS					
Amounts falling due within one year	6	<u>105,005</u>		<u>87,346</u>	
NET CURRENT ASSETS			<u>26,826</u>		<u>30,158</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			133,074		138,897
CREDITORS					
Amounts falling due after more than one year	7		<u>63,848</u>		<u>20,869</u>
NET ASSETS			<u>69,226</u>		<u>118,028</u>
CAPITAL AND RESERVES					
Called up share capital			2,000		2,000
Retained earnings			<u>67,226</u>		<u>116,028</u>
SHAREHOLDERS' FUNDS			<u>69,226</u>		<u>118,028</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Steve Wilcock Plumbing & Heating
Engineers Limited (Registered number: 07581311)**

**Statement of Financial Position - continued
31 January 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 May 2021 and were signed on its behalf by:

S Wilcock - Director

Mrs J H Wilcock - Director

The notes form part of these financial statements

**Steve Wilcock Plumbing & Heating
Engineers Limited (Registered number: 07581311)**

**Notes to the Financial Statements
for the Year Ended 31 January 2021**

1. STATUTORY INFORMATION

Steve Wilcock Plumbing & Heating Engineers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 2% on cost
Plant and machinery	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Steve Wilcock Plumbing & Heating
Engineers Limited (Registered number: 07581311)**

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2021**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2020 - 7) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 February 2020	16,870	47,201	114,160	7,845	186,076
Additions	-	-	20,186	2,082	22,268
At 31 January 2021	<u>16,870</u>	<u>47,201</u>	<u>134,346</u>	<u>9,927</u>	<u>208,344</u>
DEPRECIATION					
At 1 February 2020	1,685	17,008	54,618	4,026	77,337
Charge for year	<u>337</u>	<u>3,019</u>	<u>19,929</u>	<u>1,474</u>	<u>24,759</u>
At 31 January 2021	<u>2,022</u>	<u>20,027</u>	<u>74,547</u>	<u>5,500</u>	<u>102,096</u>
NET BOOK VALUE					
At 31 January 2021	<u>14,848</u>	<u>27,174</u>	<u>59,799</u>	<u>4,427</u>	<u>106,248</u>
At 31 January 2020	<u>15,185</u>	<u>30,193</u>	<u>59,542</u>	<u>3,819</u>	<u>108,739</u>

**Steve Wilcock Plumbing & Heating
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**Notes to the Financial Statements - continued
for the Year Ended 31 January 2021**

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 February 2020	66,330
Additions	20,186
Transfer to ownership	(16,995)
At 31 January 2021	<u>69,521</u>
DEPRECIATION	
At 1 February 2020	20,945
Charge for year	14,122
Transfer to ownership	(7,913)
At 31 January 2021	<u>27,154</u>
NET BOOK VALUE	
At 31 January 2021	<u>42,367</u>
At 31 January 2020	<u>45,385</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	<u>50,198</u>	<u>61,961</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	6,667	-
Hire purchase contracts	15,853	14,714
Trade creditors	35,277	24,955
Taxation and social security	35,321	32,246
Other creditors	11,887	15,431
	<u>105,005</u>	<u>87,346</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	43,333	-
Hire purchase contracts	20,515	20,869
	<u>63,848</u>	<u>20,869</u>

**Steve Wilcock Plumbing & Heating
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**Notes to the Financial Statements - continued
for the Year Ended 31 January 2021**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued	2021	2020
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>3,333</u>	<u>-</u>

**Steve Wilcock Plumbing & Heating
Engineers Limited**

**Report of the Accountants to the Directors of
Steve Wilcock Plumbing & Heating
Engineers Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 January 2021 set out on pages one to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Kaye Middleton & Co
19 Railway Street
Pocklington
York
East Yorkshire
YO42 2QR

13 May 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.