

REGISTERED NUMBER: 07581311 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2018

for

**Steve Wilcock Plumbing & Heating
Engineers Limited**

**Steve Wilcock Plumbing & Heating
Engineers Limited (Registered number: 07581311)**

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for the Year Ended 31 January 2018**

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**Steve Wilcock Plumbing & Heating
Engineers Limited**

**Company Information
for the Year Ended 31 January 2018**

DIRECTORS: S Wilcock
Mrs J H Wilcock

SECRETARY: Mrs J H Wilcock

REGISTERED OFFICE: Westfield Farm
Feoffee Lane
Pocklington
York
YO42 2PF

REGISTERED NUMBER: 07581311 (England and Wales)

ACCOUNTANTS: Kaye Middleton & Co
19 Railway Street
Pocklington
York
East Yorkshire
YO42 2QR

**Steve Wilcock Plumbing & Heating
Engineers Limited (Registered number: 07581311)**

**Statement of Financial Position
31 January 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		95,271		86,941
CURRENT ASSETS					
Stocks		38,000		63,000	
Debtors	5	39,047		18,073	
Cash at bank		<u>58,206</u>		<u>42,608</u>	
		135,253		123,681	
CREDITORS					
Amounts falling due within one year	6	<u>87,614</u>		<u>88,946</u>	
NET CURRENT ASSETS			<u>47,639</u>		<u>34,735</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			142,910		121,676
CREDITORS					
Amounts falling due after more than one year	7		<u>20,090</u>		<u>22,995</u>
NET ASSETS			<u>122,820</u>		<u>98,681</u>
CAPITAL AND RESERVES					
Called up share capital			2,000		2,000
Retained earnings			<u>120,820</u>		<u>96,681</u>
SHAREHOLDERS' FUNDS			<u>122,820</u>		<u>98,681</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Steve Wilcock Plumbing & Heating
Engineers Limited (Registered number: 07581311)**

**Statement of Financial Position - continued
31 January 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 June 2018 and were signed on its behalf by:

S Wilcock - Director

Mrs J H Wilcock - Director

The notes form part of these financial statements

**Steve Wilcock Plumbing & Heating
Engineers Limited (Registered number: 07581311)**

**Notes to the Financial Statements
for the Year Ended 31 January 2018**

1. STATUTORY INFORMATION

Steve Wilcock Plumbing & Heating Engineers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 2% on cost
Plant and machinery	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Steve Wilcock Plumbing & Heating
Engineers Limited (Registered number: 07581311)**

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2018**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2017 - 8) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 February 2017	16,870	23,695	102,516	1,547	144,628
Additions	-	6,427	16,995	4,113	27,535
At 31 January 2018	<u>16,870</u>	<u>30,122</u>	<u>119,511</u>	<u>5,660</u>	<u>172,163</u>
DEPRECIATION					
At 1 February 2017	674	7,102	49,524	387	57,687
Charge for year	<u>337</u>	<u>3,453</u>	<u>14,097</u>	<u>1,318</u>	<u>19,205</u>
At 31 January 2018	<u>1,011</u>	<u>10,555</u>	<u>63,621</u>	<u>1,705</u>	<u>76,892</u>
NET BOOK VALUE					
At 31 January 2018	<u>15,859</u>	<u>19,567</u>	<u>55,890</u>	<u>3,955</u>	<u>95,271</u>
At 31 January 2017	<u>16,196</u>	<u>16,593</u>	<u>52,992</u>	<u>1,160</u>	<u>86,941</u>

**Steve Wilcock Plumbing & Heating
Engineers Limited (Registered number: 07581311)**

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2018**

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 February 2017	39,788
Additions	16,995
Transfer to ownership	<u>(7,800)</u>
At 31 January 2018	<u>48,983</u>
DEPRECIATION	
At 1 February 2017	11,740
Charge for year	8,427
Transfer to ownership	<u>(10,062)</u>
At 31 January 2018	<u>10,105</u>
NET BOOK VALUE	
At 31 January 2018	<u>38,878</u>
At 31 January 2017	<u>28,048</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	<u>39,047</u>	<u>18,073</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	15,672	9,936
Trade creditors	29,555	46,800
Taxation and social security	39,938	29,761
Other creditors	<u>2,449</u>	<u>2,449</u>
	<u>87,614</u>	<u>88,946</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	<u>20,090</u>	<u>22,995</u>

**Steve Wilcock Plumbing & Heating
Engineers Limited**

**Report of the Accountants to the Directors of
Steve Wilcock Plumbing & Heating
Engineers Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 January 2018 set out on pages one to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Kaye Middleton & Co
19 Railway Street
Pocklington
York
East Yorkshire
YO42 2QR

7 June 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.