

Registered number  
07581311

Steve Wilcock Plumbing & Heating Engineers Ltd

Unaudited Abbreviated Accounts

31 January 2015

## **Steve Wilcock Plumbing & Heating Engineers Ltd**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Steve Wilcock Plumbing & Heating Engineers Ltd for the year ended 31 January 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Steve Wilcock Plumbing & Heating Engineers Ltd for the year ended 31 January 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation).

Townend English  
Chartered Accountants  
80 Market Street  
Pocklington  
York  
East Yorkshire  
YO42 2AB

15 May 2015

**Steve Wilcock Plumbing & Heating Engineers Ltd****Registered number:** 07581311**Abbreviated Balance Sheet****as at 31 January 2015**

|                                                                | <b>Notes</b>  | <b>2015</b>   | <b>2014</b>     |
|----------------------------------------------------------------|---------------|---------------|-----------------|
|                                                                |               | <b>£</b>      | <b>£</b>        |
| <b>Fixed assets</b>                                            |               |               |                 |
| Tangible assets                                                | 2             | 46,636        | 39,572          |
| <b>Current assets</b>                                          |               |               |                 |
| Stocks                                                         | 22,000        | 19,450        |                 |
| Debtors                                                        | 21,937        | 31,798        |                 |
| Cash at bank and in hand                                       | 5,484         | 1,587         |                 |
|                                                                | <u>49,421</u> | <u>52,835</u> |                 |
| <b>Creditors: amounts falling due within one year</b>          | (48,572)      | (86,404)      |                 |
| <b>Net current assets/(liabilities)</b>                        |               | <u>849</u>    | <u>(33,569)</u> |
| <b>Total assets less current liabilities</b>                   |               | <u>47,485</u> | <u>6,003</u>    |
| <b>Creditors: amounts falling due after more than one year</b> |               | (5,444)       | (3,461)         |
| <b>Net assets</b>                                              |               | <u>42,041</u> | <u>2,542</u>    |
| <b>Capital and reserves</b>                                    |               |               |                 |
| Called up share capital                                        | 3             | 2,000         | 2,000           |
| Profit and loss account                                        |               | 40,041        | 542             |
| <b>Shareholders' funds</b>                                     |               | <u>42,041</u> | <u>2,542</u>    |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S Wilcock  
Director



# Steve Wilcock Plumbing & Heating Engineers Ltd

## Notes to the Abbreviated Accounts

for the year ended 31 January 2015

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                     |                      |
|---------------------|----------------------|
| Tools and equipment | 10% reducing balance |
| Motor vehicles      | 25% reducing balance |

#### ***Stocks***

Stock is valued at the lower of cost and net realisable value.

#### ***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

### 2 Tangible fixed assets

£

#### **Cost**

|                    |               |
|--------------------|---------------|
| At 1 February 2014 | 66,262        |
| Additions          | 14,221        |
| At 31 January 2015 | <u>80,483</u> |

#### **Depreciation**

|                     |               |
|---------------------|---------------|
| At 1 February 2014  | 26,690        |
| Charge for the year | 7,157         |
| At 31 January 2015  | <u>33,847</u> |

#### **Net book value**

|                    |               |
|--------------------|---------------|
| At 31 January 2015 | <u>46,636</u> |
| At 31 January 2014 | <u>39,572</u> |

| <b>3 Share capital</b>              | <b>Nominal<br/>value</b> | <b>2015<br/>Number</b> | <b>2015<br/>£</b> | <b>2014<br/>£</b> |
|-------------------------------------|--------------------------|------------------------|-------------------|-------------------|
| Allotted, called up and fully paid: |                          |                        |                   |                   |
| Ordinary shares                     | £1 each                  | 2,000                  | <u>2,000</u>      | <u>2,000</u>      |

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