

Registered number
07581311

Steve Wilcock Plumbing & Heating Engineers Ltd

Abbreviated Accounts

31 January 2014

Steve Wilcock Plumbing & Heating Engineers Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Steve Wilcock Plumbing & Heating Engineers Ltd for the year ended 31 January 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Steve Wilcock Plumbing & Heating Engineers Ltd for the year ended 31 January 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Townend English
Chartered Accountants
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YO42 2AB

2 May 2014

Steve Wilcock Plumbing & Heating Engineers Ltd**Registered number:** 07581311**Abbreviated Balance Sheet****as at 31 January 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	39,572	38,939
Current assets			
Stocks		19,450	25,358
Debtors		31,798	82,223
Cash at bank and in hand		1,587	-
		<u>52,835</u>	<u>107,581</u>
Creditors: amounts falling due within one year		<u>(86,404)</u>	<u>(130,743)</u>
Net current liabilities		(33,569)	(23,162)
Total assets less current liabilities		<u>6,003</u>	<u>15,777</u>
Creditors: amounts falling due after more than one year		<u>(3,461)</u>	<u>(13,091)</u>
Net assets		<u>2,542</u>	<u>2,686</u>
Capital and reserves			
Called up share capital	3	2,000	2,000
Profit and loss account		542	686
Shareholders' funds		<u>2,542</u>	<u>2,686</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S Wilcock
Director

Steve Wilcock Plumbing & Heating Engineers Ltd

Notes to the Abbreviated Accounts

for the year ended 31 January 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Tools and office equipment	10% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 February 2013	57,009
Additions	9,253
At 31 January 2014	<u>66,262</u>

Depreciation

At 1 February 2013	18,070
Charge for the year	8,620
At 31 January 2014	<u>26,690</u>

Net book value

At 31 January 2014

39,572

At 31 January 2013

38,939

3 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2,000	<u>2,000</u>	<u>2,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.