
IGENE LONDON LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2012

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IGENE LONDON LIMITED

COMPANY INFORMATION

DIRECTORS	Mathavan Chandran (appointed 28 March 2011) Anu Sheela Themudu (appointed 28 March 2011)
COMPANY NUMBER	7581310
REGISTERED OFFICE	101 Wigmore Street London W1U 1QU
ACCOUNTANTS	Wingrave Yeats Limited Chartered Accountants 101 Wigmore Street London W1U 1QU

IGENE LONDON LIMITED

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IGENE LONDON LIMITED

**DIRECTORS' REPORT
FOR THE PERIOD ENDED 31 MARCH 2012**

The directors present their report and the financial statements for the period ended 31 March 2012

PRINCIPAL ACTIVITIES

The company was incorporated on 28 March 2011. The principal activity of the company is research, development and commercialisation of products and services within the healthcare and forensic markets. However, the company has not traded during this period, and has only incurred pre-trading expenditure.

DIRECTORS

The directors who served during the period were

Mathavan Chandran (appointed 28 March 2011)
Anu Sheela Themudu (appointed 28 March 2011)

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 21 Nov 2012 and signed on its behalf



.....
Mathavan Chandran
Director

101 Wigmore Street
London
W1U 1QU

IGENE LONDON LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF IGENE LONDON LIMITED
FOR THE PERIOD ENDED 31 MARCH 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of iGene London Limited for the period ended 31 March 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the Board of Directors of iGene London Limited, as a body, in accordance with the terms of our engagement letter dated 19 September 2012. Our work has been undertaken solely to prepare for your approval the financial statements of iGene London Limited and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than iGene London Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that iGene London Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that iGene London Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or review of the financial statements of iGene London Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wingrave Yeats Ltd

Wingrave Yeats Limited

Chartered Accountants

101 Wigmore Street
London
W1U 1QU

Date

3/12/12

IGENE LONDON LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2012**

	Note	Period ended 31 March 2012 £
Administrative expenses		<u>(44,886)</u>
OPERATING LOSS	2	<u>(44,886)</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(44,886)</u>
Tax on loss on ordinary activities		<u>-</u>
LOSS FOR THE FINANCIAL PERIOD	7	<u><u>(44,886)</u></u>

The notes on pages 5 to 7 form part of these financial statements

IGENE LONDON LIMITED
REGISTERED NUMBER: 7581310

BALANCE SHEET
AS AT 31 MARCH 2012

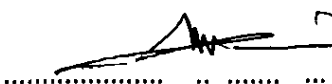
	Note	£	2012 £
FIXED ASSETS			
Tangible assets	3		4,381
CURRENT ASSETS			
Debtors	4	10,076	
CREDITORS: amounts falling due within one year	5	(59,341)	
NET CURRENT LIABILITIES			(49,265)
NET LIABILITIES			(44,884)
CAPITAL AND RESERVES			
Called up share capital	6		2
Profit and loss account	7		(44,886)
SHAREHOLDERS' DEFICIT			(44,884)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on
21 Nov 2012


.....
Mathavan Chandran
Director

The notes on pages 5 to 7 form part of these financial statements

IGENE LONDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going concern

The accounts have been prepared on a going concern basis as the company has been given continued financial support by its shareholders. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis. The Company has signed an agreement with Bradford Metropolitan Council to set up a Digital Autopsy Facility to serve the West Yorkshire region and are currently under discussion with architects and contractors on design, cost and implementation plans. The activities will commence in 2013 and the company anticipates business revenue in 2014. The company has plans for UK investment of up to £10 Million within 5 years, with initial investment of £2 Million for the Bradford Metropolitan Council project alone.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	- 10% straight line
Office equipment	- 33 33% straight line

2. OPERATING LOSS

The operating loss is stated after charging

	Period ended 31 March 2012 £
Depreciation of tangible fixed assets - owned by the company	280

During the period, no director received any emoluments

IGENE LONDON LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2012**

3. TANGIBLE FIXED ASSETS

	Fixtures & fittings £	Office equipment £	Total £
Cost			
Additions	1,627	3,034	4,661
At 31 March 2012	<u>1,627</u>	<u>3,034</u>	<u>4,661</u>
Depreciation			
Charge for the period	27	253	280
At 31 March 2012	<u>27</u>	<u>253</u>	<u>280</u>
Net book value			
At 31 March 2012	<u><u>1,600</u></u>	<u><u>2,781</u></u>	<u><u>4,381</u></u>

4. DEBTORS

	2012 £
Due after more than one year	
Other debtors	5,693
Due within one year	
Other debtors	4,383
	<u>10,076</u>

**5. CREDITORS.
Amounts falling due within one year**

	2012 £
Amounts owed to group undertakings (see note 8)	55,490
Other creditors	3,851
	<u>59,341</u>

6. SHARE CAPITAL

	2012 £
Allotted, called up and fully paid	
2 Ordinary share shares of £1 each	<u>2</u>

IGENE LONDON LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2012**

6. SHARE CAPITAL (continued)

On incorporation 2 Ordinary shares with an aggregate nominal value of £2 were allotted and issued at par

7. RESERVES

	Profit and loss account £
Loss for the period	(44,886)
At 31 March 2012	<u>(44,886)</u>

8. RELATED PARTY TRANSACTIONS

iGene Sdn Bhd, Malaysia is a related party by virtue of the directors' common control of iGene Sdn Bhd, Malaysia and iGene London Limited. A summary of the transactions between iGene Sdn Bhd, Malaysia and iGene London Limited during the period is shown below

	Period ended 31 March 2012 £
Expenses paid by iGene Sdn Bhd, Malaysia	<u>(55,490)</u>

9. CONTROLLING PARTY

Following the year end, the ownership of the company was transferred to iGene Sdn Bhd, Malaysia. Consequently, the company's ultimate controlling party is iGene Sdn Bhd, Malaysia.