

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2015
for
Fly Video Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Fly Video Limited

Company Information
for the Year Ended 31 March 2015

DIRECTOR: J R Barnett

SECRETARY:

REGISTERED OFFICE: Escher House
116 Cardigan Road
Leeds
LS6 3BJ

REGISTERED NUMBER: 07574708 (England and Wales)

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Intangible assets	2		11,000		12,000
Tangible assets	3		<u>5,198</u>		<u>1,370</u>
			16,198		13,370
CURRENT ASSETS					
Debtors		9,063		13,567	
Cash at bank		<u>2,952</u>		<u>6,224</u>	
		12,015		19,791	
CREDITORS					
Amounts falling due within one year		<u>25,231</u>		<u>31,785</u>	
NET CURRENT LIABILITIES			<u>(13,216)</u>		<u>(11,994)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,982		1,376
PROVISIONS FOR LIABILITIES			<u>1,040</u>		<u>-</u>
NET ASSETS			<u>1,942</u>		<u>1,376</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>1,842</u>		<u>1,276</u>
SHAREHOLDERS' FUNDS			<u>1,942</u>		<u>1,376</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Fly Video Limited (Registered number: 07574708)

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 December 2015 and were signed by:

J R Barnett - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The director does not know of any material uncertainties related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>15,000</u>
AMORTISATION	
At 1 April 2014	3,000
Amortisation for year	<u>1,000</u>
At 31 March 2015	<u>4,000</u>
NET BOOK VALUE	
At 31 March 2015	<u><u>11,000</u></u>
At 31 March 2014	<u><u>12,000</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	2,231
Additions	4,746
At 31 March 2015	<u>6,977</u>
DEPRECIATION	
At 1 April 2014	861
Charge for year	918
At 31 March 2015	<u>1,779</u>
NET BOOK VALUE	
At 31 March 2015	<u>5,198</u>
At 31 March 2014	<u>1,370</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.