

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 21 MARCH 2011 TO 31 MARCH 2012
FOR
IVO CAPITAL LIMITED

WEDNESDAY



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20/02/2013

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COMPANIES HOUSE

IVO CAPITAL LIMITED (REGISTERED NUMBER 07572321)

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FOR THE PERIOD 21 MARCH 2011 TO 31 MARCH 2012**

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IVO CAPITAL LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 21 MARCH 2011 TO 31 MARCH 2012**

DIRECTOR	Mr D J D Ogilvy
SECRETARY	Mrs H L Ogilvy
REGISTERED OFFICE	56 Stockwell Park Road Stockwell London SW9 0DA
REGISTERED NUMBER	07572321 (England and Wales)
ACCOUNTANTS	Rothman Pantall LLP Chartered Accountants 24 Park Road South Havant Hampshire PO9 1HB

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	£	£
FIXED ASSETS			
Investments	2		10,173
CURRENT ASSETS			
Debtors		11,831	
Cash at bank		42,237	
		<u>54,068</u>	
CREDITORS			
Amounts falling due within one year		47,137	
		<u>47,137</u>	
NET CURRENT ASSETS			6,931
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>17,104</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			17,004
			<u>17,104</u>
SHAREHOLDERS' FUNDS			<u>17,104</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2012

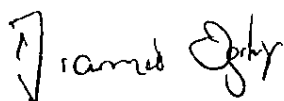
The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 28/1/13 and were signed by



Mr D J D Ogilvy - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 21 MARCH 2011 TO 31 MARCH 2012**

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the company's guaranteed profit share and discretionary profit share receivable in respect of it being a member of Limited Liability Partnerships. Income is receivable in accordance with the terms set out in the Members' Agreement.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investments

Investments represent amounts contributed as capital and loans by the company to the Limited Liability Partnerships of which it is a member. Loan investments are inclusive of any rolled up interest. Investments are stated at the lower of cost and net realisable value.

2 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	7,500
At 31 March 2012	<u>7,500</u>
NET BOOK VALUE	
At 31 March 2012	<u><u>7,500</u></u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Associated Company**Beaubridge LLP**

Nature of business: Provision of investment services

	%	
Class of shares	holding	
Corporate member	30.00	
		2012 £
Aggregate capital and reserves		234,808
Profit for the period		<u><u>180,314</u></u>

Investments comprise of an investment in Beaubridge LLP of nil and of an investment in Beaubridge Wiseton Road LLP of £10,000.

IVO Capital Limited has an interest in Beaubridge LLP. It has a guaranteed profit share of £75,000 of the LLP's profits plus a further entitlement to 29% of the residual profits once guaranteed profits have been allocated.

The Company's investment in Beaubridge Wiseton Road LLP of £10,000 represents a capital interest of £7,500 and a loan of £2,500. The loan bears interest at 10% per annum which is rolled up and repayable upon realisation of the loan.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 21 MARCH 2011 TO 31 MARCH 2012

2 FIXED ASSET INVESTMENTS - continued

	Loans
	£
Additions	2,500
Share of profit/(loss)	173
	<u>2,673</u>
At 31 March 2012	<u>2,673</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	£
91	Ordinary A	£1	91
9	Ordinary B	£1	9
			<u>100</u>

The following shares were allotted and fully paid for cash at par during the period

91 Ordinary A shares of £1 each

9 Ordinary B shares of £1 each

Each share has full voting rights and is entitled, pari passu, to equal participation in any distribution of capital
Entitlement to dividends is as approved in a general meeting of the company