Registered Number 07571921

MATIN TECHNOLOGIES LIMITED

Abbreviated Accounts

31 March 2016

MATIN TECHNOLOGIES LIMITED **Registered Number 07571921**

Balance Sheet as at 31 March 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets					
Intangible	2		0		14,000
Tangible	3		525		972
			525		14,972
Current assets					
Debtors	4	10,469		4,718	
Cash at bank and in hand		2,899		18,309	
Total current assets		13,368		23,027	
Creditors: amounts falling due within one year	5	(14,557)		(40,992)	
Net current assets (liabilities)			(1,189)		(17,965)
Total assets less current liabilities			(664)		(2,993)
Total net assets (liabilities)			(664)		(2,993)
Capital and reserves					
Called up share capital	6		100		100
Profit and loss account			(764)		(3,093)

Shareholders funds	(664)	(2,993)

a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2016

And signed on their behalf by:
MOHAMMED WAZIULLAH MATIN, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 **Accounting policies**

Basis of preparation of financial statements

At the balance sheet date the company has net current liabilities of GBP 1,189. The company's ability to continue trading depends upon the continuing support of the directors and the company creditor's. The directors believe this support will continue and so consider it appropriate to prepare the accounts on the going concern basis.

Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year. Locum services are recognised as the work progresses and the right to consideration arises. Revenue received for software subscriptions is recognised in the month that the service is provided.

Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life of five years.

Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 April 2015	70,000
At 31 March 2016	70,000

Amortisation	
At 01 April 2015	56,000
Charge for year	14,000
At 31 March 2016	70,000

Net Book Value	
At 31 March 2016	0

At 31 March 2015	14,000

3 **Tangible fixed assets**

	Plant & Machinery	Total
Cost	**£**	**£**
At 01 April 2015	2,113	2,113
Additions	0	0
Disposals	0	0
At 31 March 2016	2,113	2,113
Depreciation		
At 01 April 2015	1,141	1,141
Charge for year	447	447
On disposals	0	0
At 31 March 2016	1,588	1,588
Net Book Value		
At 31 March 2016	525	525
At 31 March 2015	972	972

4 **Debtors**

	2016	2015
	£	**£**
Trade debtors	9,652	3,474
Prepayments and accrued income	817	1,244
	10,469	4,718

5 **Creditors: amounts falling due within one year**

	2016	2015
	£	**£**
Trade creditors	0	15,000
Accruals and deferred income	3,081	3,081
Other creditors	11,476	22,911
	14,557	40,992

6 **Share capital**

	2016	2015
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100