

Registered number 07571921

MATIN TECHNOLOGIES LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE 13 MONTHS ENDED 31 MARCH 2012

TUESDAY



A1024N5D

A27

18/12/2012

#295

COMPANIES HOUSE

MATIN TECHNOLOGIES LTD
REGISTERED NUMBER 07571921

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Note	£	2012 £
FIXED ASSETS			
Intangible assets	2		56,000
Tangible assets	3		244
			<u>56,244</u>
CURRENT ASSETS			
Debtors		1,348	
Cash at bank		409	
		<u>1,757</u>	
CREDITORS amounts falling due within one year		<u>(32,311)</u>	
NET CURRENT LIABILITIES			<u>(30,554)</u>
NET ASSETS			<u>25,690</u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			25,590
SHAREHOLDERS' FUNDS			<u>25,690</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the 13 months in question in accordance with section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its profit for the 13 months in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

M W Matin
Director



Date

21/12/12

The notes on pages 2 to 3 form part of these financial statements

MATIN TECHNOLOGIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE 13 MONTHS ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

At the balance sheet date the company has net current liabilities of £30,554. The company's ability to continue trading depends upon the continuing support of the director and the company's creditors.

The director is of the opinion that the company will continue to receive this support and on this basis considers it appropriate to prepare the financial statements on the going concern basis.

The financial statements do not include any adjustments that would result from the withdrawal of support by the director and the company's creditors.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the 13 months, exclusive of Value Added Tax.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery - 25% straight line

2 INTANGIBLE FIXED ASSETS

	£
Cost	
At 21 March 2011	-
Additions	70,000
At 31 March 2012	70,000
Amortisation	
At 21 March 2011	-
Charge for the 13 months	14,000
At 31 March 2012	14,000
Net book value	
At 31 March 2012	56,000

MATIN TECHNOLOGIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE 13 MONTHS ENDED 31 MARCH 2012

3 TANGIBLE FIXED ASSETS

	£
Cost	
At 21 March 2011	-
Additions	325
At 31 March 2012	325
Depreciation	
At 21 March 2011	-
Charge for the 13 months	81
At 31 March 2012	81
Net book value	
At 31 March 2012	244

4 SHARE CAPITAL

	2012 £
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	100

On 21 March 2011 100 ordinary £1 shares were issued at par value