REGISTERED NUMBER: 07570310 (England and Wales)

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

ELITE SERVICES (UK) LIMITED

D.R.E. & Co. (Audit) Limited
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

ELITE SERVICES (UK) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

DIRECTORS:	C L Hicks M J Sayers
REGISTERED OFFICE:	Unit F1 Halesfield 23 Telford Shropshire TF7 4NY
REGISTERED NUMBER:	07570310 (England and Wales)
AUDITORS:	D.R.E. & Co. (Audit) Limited 7 Lower Brook Street Oswestry Shropshire SY11 2HG

ELITE SERVICES (UK) LIMITED (REGISTERED NUMBER: 07570310)

BALANCE SHEET
31 DECEMBER 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Investments	5		**1,189,547**		1,189,547
CURRENT ASSETS					
Debtors	6	**152,054**		152,054	
Cash at bank		**93,783**		53,749	
		245,837		205,803	
CREDITORS					
Amounts falling due within one year	7	**132,704**		132,214	
NET CURRENT ASSETS			**113,133**		73,589
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,302,680**		1,263,136
CREDITORS					
Amounts falling due after more than one year	8		**798,667**		914,667
NET ASSETS			**504,013**		348,469
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**503,913**		348,369
SHAREHOLDERS' FUNDS			**504,013**		348,469

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 June 2022 and were signed on its behalf by:

C L Hicks - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Elite Services (UK) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

The accounts are for the individual entity only.

The financial statements are presented in sterling (£), rounded to the nearest £1.

Going concern
The financial statements have been prepared under the going concern basis on the expectation that the company shall continue to trade for the foreseeable future and due to the continued financial support of the directors and those other parties who have provided loan finance.

Preparation of consolidated financial statements
The financial statements contain information about Elite Services (UK) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Investments
Unlisted investments are shown at cost.

Cash flow statement
The company claims exemption from preparing a cash flow statement.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

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5. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 January 2021 and 31 December 2021	**1,189,547**
NET BOOK VALUE	
At 31 December 2021	**1,189,547**
At 31 December 2020	1,189,547

6. **DEBTORS**

	31.12.21 £	31.12.20 £
Amounts falling due within one year:		
Directors' current accounts	**18,375**	18,375
Tax	**41,803**	41,803
	60,178	60,178
Amounts falling due after more than one year:		
Directors' loan accounts	**91,876**	91,876
Aggregate amounts	**152,054**	152,054

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Other loans	**116,000**	116,000
Tax	**14,425**	14,715
Accrued expenses	**2,279**	1,499
	132,704	132,214

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.21 £	31.12.20 £
Other loans - 1-2 years	**96,667**	116,000
Other loans - 2-5 years	**-**	96,667
Due to related party	**702,000**	702,000
	798,667	914,667

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9. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.21	31.12.20
	£	£
Other loans	212,667	328,667

A fixed and floating charge is held over the assets and book debts of the company.

10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Aled Davies FCCA (Senior Statutory Auditor)
for and on behalf of D.R.E. & Co. (Audit) Limited

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2021 and 31 December 2020:

	31.12.21	31.12.20
	£	£
M J Sayers		
Balance outstanding at start of year	110,251	147,000
Amounts repaid	-	(36,749)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	110,251	110,251

During the year the company voted dividends of £NIL (2020: £39,000) to the directors of the company.

12. RELATED PARTY DISCLOSURES

At the balance sheet date the company owed £702,000 (2020: £702,000) to Spacecare Limited, a company in which Mr C Hicks and Mr M Sayers are also directors.

13. ULTIMATE CONTROLLING PARTY

No one person controls the entity.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.