

REGISTERED NUMBER: 07570310 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 18 MARCH 2011 TO 31 DECEMBER 2011
FOR
ELITE SERVICES (UK) LIMITED

D R E & Co
Chartered Accountants
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

FRIDAY



A178FETU
A36 20/04/2012 #235
COMPANIES HOUSE

ELITE SERVICES (UK) LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 18 MARCH 2011 TO 31 DECEMBER 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

ELITE SERVICES (UK) LIMITED

COMPANY INFORMATION
FOR THE PERIOD 18 MARCH 2011 TO 31 DECEMBER 2011

DIRECTORS:

B S Landa
C L Hicks

REGISTERED OFFICE:

7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

REGISTERED NUMBER:

07570310 (England and Wales)

ACCOUNTANTS:

D R E & Co
Chartered Accountants
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

ELITE SERVICES (UK) LIMITED**ABBREVIATED BALANCE SHEET**
31 DECEMBER 2011

	Notes	£	£
FIXED ASSETS			
Investments	2		417,501
CURRENT ASSETS			
Cash at bank		3,577	
CREDITORS			
Amounts falling due within one year	3	34,354	
NET CURRENT LIABILITIES			(30,777)
TOTAL ASSETS LESS CURRENT LIABILITIES			386,724
CREDITORS			
Amounts falling due after more than one year	3		369,053
NET ASSETS			17,671
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			17,571
SHAREHOLDERS' FUNDS			17,671

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

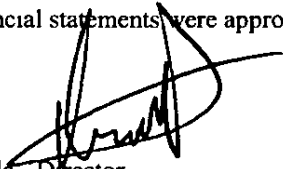
The notes form part of these abbreviated accounts

ELITE SERVICES (UK) LIMITED

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 14 April 2012 and were signed on its behalf by



B S Landa - Director



C L Hicks - Director

The notes form part of these abbreviated accounts

ELITE SERVICES (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE PERIOD 18 MARCH 2011 TO 31 DECEMBER 2011**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis due to the continued financial support of the directors and those other parties who have provided loan finance

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Investments

Unlisted investments are shown at cost

2 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	417,501
At 31 December 2011	<u>417,501</u>
NET BOOK VALUE	
At 31 December 2011	<u><u>417,501</u></u>

The company's investments at the balance sheet date in the share capital of companies include the following

Associated Company

Spacecare Limited

Nature of business Estate services

	%	
Class of shares	holding	
Ordinary B	40 00	
		31 12 11
		£
Aggregate capital and reserves		647,276
Profit for the period		<u><u>174,965</u></u>

3 CREDITORS

Creditors include an amount of £353,186 for which security has been given

They also include the following debts falling due in more than five years

	£
Repayable by instalments	<u><u>162,000</u></u>

ELITE SERVICES (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 18 MARCH 2011 TO 31 DECEMBER 2011

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	£
Number	Class		
100	Ordinary shares	£1	<u>100</u>

100 Ordinary shares shares of £1 each were allotted and fully paid for cash at par during the period

5 TRANSACTIONS WITH DIRECTORS

The directors have provided a personal guarantee over the loan from Mrs S Mitchell

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ELITE SERVICES (UK) LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Elite Services (UK) Limited for the period ended 31 December 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Elite Services (UK) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Elite Services (UK) Limited and state those matters that we have agreed to state to the Board of Directors of Elite Services (UK) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report

It is your duty to ensure that Elite Services (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Elite Services (UK) Limited. You consider that Elite Services (UK) Limited is exempt from the statutory audit requirement for the period

We have not been instructed to carry out an audit or a review of the financial statements of Elite Services (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



DRE & Co
Chartered Accountants
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

14 April 2012