

REGISTERED NUMBER: 07569921 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
HOYLAND FURNITURE & CARPETS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

HOYLAND FURNITURE & CARPETS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTOR: Mr K Barkley

SECRETARY: Mrs M L Barkley

REGISTERED OFFICE: 22-24 King Street
Hoyland
Barnsley
South Yorkshire
S74 9JT

REGISTERED NUMBER: 07569921 (England and Wales)

ACCOUNTANTS: Gibson Booth Limited
12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

BANKERS: HSBC Bank PLC
Montgomery Road
Wath upon Dearne
Rotherham
South Yorkshire
S63 7QW

HOYLAND FURNITURE & CARPETS LIMITED (REGISTERED NUMBER: 07569921)

**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		-		5,200
Tangible assets	3		<u>35,334</u>		<u>23,828</u>
			35,334		29,028
CURRENT ASSETS					
Stocks		23,805		23,598	
Debtors		24,064		29,116	
Cash at bank and in hand		95,835		74,189	
		143,704		126,903	
CREDITORS					
Amounts falling due within one year	4	<u>90,366</u>		<u>80,990</u>	
NET CURRENT ASSETS			53,338		45,913
TOTAL ASSETS LESS CURRENT LIABILITIES			88,672		74,941
CREDITORS					
Amounts falling due after more than one year	4		(15,478)		-
PROVISIONS FOR LIABILITIES			(5,633)		(3,017)
NET ASSETS			67,561		71,924
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>67,461</u>		<u>71,824</u>
SHAREHOLDERS' FUNDS			67,561		71,924

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 August 2016 and were signed by:

Mr K Barkley - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 33% on cost and 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>26,000</u>
AMORTISATION	
At 1 April 2015	20,800
Amortisation for year	<u>5,200</u>
At 31 March 2016	<u>26,000</u>
NET BOOK VALUE	
At 31 March 2016	-
At 31 March 2015	<u>5,200</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	42,012
Additions	<u>20,488</u>
At 31 March 2016	<u>62,500</u>
DEPRECIATION	
At 1 April 2015	18,184
Charge for year	<u>8,982</u>
At 31 March 2016	<u>27,166</u>
NET BOOK VALUE	
At 31 March 2016	<u>35,334</u>
At 31 March 2015	<u>23,828</u>

4. CREDITORS

Creditors include an amount of £ 18,346 (31.3.15 - £ 2,500) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
99	Ordinary Class A	£1	99	99
1	Ordinary Class B	£1	<u>1</u>	<u>1</u>
			<u>100</u>	<u>100</u>

6. CONTROLLING PARTY

The controlling party is Mr K Barkley.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.