

**Registered Number 07569921**

**Hoyland Discount Furnishers (Yorkshire) Limited**

**Abbreviated Accounts**

**31 March 2012**

**Hoyland Discount Furnishers (Yorkshire) Limited**

**Registered Number 07569921**

**Company Information**

**Registered Office:**

22-24 King Street  
Hoyland  
Barnsley  
South Yorkshire  
S74 9JT

**Reporting Accountants:**

Gibson Booth

12 Victoria Road  
Barnsley  
South Yorkshire  
S70 2BB

**Bankers:**

HSBC Bank PLC  
Montgomery Road  
Wath upon Dearne  
Rotherham  
South Yorkshire  
S63 7QW

Hoyland Discount Furnishers (Yorkshire) Limited

Registered Number 07569921

Balance Sheet as at 31 March 2012

|                                                       | Notes | 2012          |   |
|-------------------------------------------------------|-------|---------------|---|
|                                                       |       | £             | £ |
| <b>Fixed assets</b>                                   |       |               |   |
| Intangible                                            | 2     | 20,800        |   |
| Tangible                                              | 3     | 8,282         |   |
|                                                       |       | <u>29,082</u> | - |
| <b>Current assets</b>                                 |       |               |   |
| Stocks                                                |       | 23,680        |   |
| Debtors                                               |       | 16,225        |   |
| Cash at bank and in hand                              |       | 54,025        |   |
| Total current assets                                  |       | <u>93,930</u> | - |
| <b>Creditors: amounts falling due within one year</b> |       | (99,648)      |   |
| <b>Net current assets (liabilities)</b>               |       | (5,718)       |   |
| <b>Total assets less current liabilities</b>          |       | <u>23,364</u> | - |
| <b>Provisions for liabilities</b>                     |       | (1,656)       |   |
| <b>Total net assets (liabilities)</b>                 |       | <u>21,708</u> | - |
| <b>Capital and reserves</b>                           |       |               |   |
| Called up share capital                               | 4     | 100           |   |
| Profit and loss account                               |       | 21,608        |   |
| <b>Shareholders funds</b>                             |       | <u>21,708</u> | - |

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 August 2012

And signed on their behalf by:

**Mr K Barkley, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2012

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                       |                         |
|-----------------------|-------------------------|
| Fixtures and fittings | 25% on reducing balance |
| Motor vehicles        | 25% on reducing balance |

**2 Intangible fixed assets**

| <b>Cost or valuation</b> | <b>£</b>      |
|--------------------------|---------------|
| Additions                | <u>26,000</u> |
| At 31 March 2012         | <u>26,000</u> |

**Amortisation**

|                  |              |
|------------------|--------------|
| Charge for year  | <u>5,200</u> |
| At 31 March 2012 | <u>5,200</u> |

**Net Book Value**

|                  |        |
|------------------|--------|
| At 31 March 2012 | 20,800 |
|------------------|--------|

**3 Tangible fixed assets**

|             | <b>Total</b> |
|-------------|--------------|
| <b>Cost</b> | <b>£</b>     |
| Additions   | 10,984       |

|                       |   |               |
|-----------------------|---|---------------|
| At 31 March 2012      | - | <u>10,984</u> |
| <b>Depreciation</b>   |   |               |
| Charge for year       | - | <u>2,702</u>  |
| At 31 March 2012      | - | <u>2,702</u>  |
| <b>Net Book Value</b> |   |               |
| At 31 March 2012      |   | 8,282         |

#### 4 **Share capital**

**2012**  
**£**

##### **Allotted, called up and fully paid:**

|                                       |    |
|---------------------------------------|----|
| 99 Ordinary Class A shares of £1 each | 99 |
| 1 Ordinary Class B shares of £1 each  | 1  |

##### **Ordinary shares issued in the year:**

99 Ordinary Class A shares of £1 each were issued in the year with a nominal value of £99, for a consideration of £99

1 Ordinary Class B shares of £1 each were issued in the year with a nominal value of £1, for a consideration of £1

#### 5 **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr K Barkley.