

PIUS SYSTEMS SOLUTIONS LTD

**FINANCIAL STATEMENTS
FOR THE PERIOD
18TH MARCH 2011 TO
31ST MARCH 2012**

**DESMOND WALKER & COMPANY
CHARTERED CERTIFIED ACCOUNTANTS &
CHARTERED TAX ADVISERS
1 FRANCIS HOUSE
2 CRAYEN PARK ROAD
HARLESDEN
LONDON NW10 4AA**

FRIDAY



A38 "A1F13U17"
17/08/2012 #234
COMPANIES HOUSE

PIUS SYSTEMS SOLUTIONS LTD

TABLE OF CONTENTS

	PAGE
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3 - 4

PIUS SYSTEMS SOLUTIONS LTD

COMPANY INFORMATION

Company Number

Registered Number 07569708

Director

Andrew Cohen

Registered Office

1108E Harrow Road
London
NW10 5NL

Accountants

Desmond Walker & Co
Chartered Certified Accountants &
Chartered Tax Advisers
1 Francis House
2 Craven Park Road
Harlesden
London NW10 4AA

PIUS SYSTEMS SOLUTIONS LTD

BALANCE SHEET AS AT

31ST MARCH 2012

	NOTES	2012	
		£	£
FIXED ASSETS			
Tangible Assets	6		5,139
CURRENT ASSETS			
Debtors	7	11,045	
Cash at Bank & In Hand		<u>32,871</u>	
		<u>43,916</u>	
CREDITORS: Amounts falling due within one year:			
Creditors	8	<u>30,175</u>	
		<u>30,175</u>	
NET CURRENT ASSETS			<u>13,741</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£18,880</u>
CAPITAL AND RESERVES			
Share Capital	9		1
Profit and Loss Account			<u>18,879</u>
SHAREHOLDERS' FUNDS			<u>£18,880</u>

Statement by the directors:

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

For the financial period 11th March 2011 to 31st March 2012 the company was entitled to exemption from audit under s 477 Companies Act 2006 and no notice has been deposited under s 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of sections 394 - 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company


A Cohen Director

15th August 2012
Date of approval by the Board

The notes on pages 3 to 4 form an integral part of these accounts

PIUS SYSTEMS SOLUTIONS LTD

NOTES TO THE ACCOUNTS

FOR THE PERIOD

11TH MARCH 2011 TO 31ST MARCH 2012

1. ACCOUNTING POLICIES

- a) The financial statements have been prepared under the historical cost accounting convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)
- b) Depreciation has been provided in order to write off the cost of depreciable fixed assets over their estimated useful lives. The rates used are

Office Equipment	25% (reducing balance)
Computer Equipment	25% (reducing balance)

2. TURNOVER

Turnover represents amounts derived from the provision of goods and services falling within the company's ordinary activities, after deduction of trade discounts and VAT

3. OPERATING PROFIT

This is stated after charging	2012
	£
Directors Remuneration	6,500
Depreciation	<u>1,714</u>

4. TAX ON PROFIT ON ORDINARY ACTIVITIES

	2012
Based on the profit for the period	
UK corporation tax	<u>£8,245</u>

5. DIVIDENDS

	2012
Ordinary dividends paid	<u>£18,500</u>

PIUS SYSTEMS SOLUTIONS LTD

NOTES TO THE ACCOUNTS

FOR THE PERIOD

11TH MARCH 2011 TO 31ST MARCH 2012

6. TANGIBLE FIXED ASSETS

	<u>Computer Equipt</u> £	<u>Office Equipt</u> £	<u>Total</u> £
<u>COST</u>			
Additions	6,503	350	6,853
Cost as at 31st March 2012	<u>£6,503</u>	<u>£350</u>	<u>£6,853</u>
<u>DEPRECIATION</u>			
Charge for the period	1,626	88	1,714
Depreciation as at 31st March 2012	<u>£1,626</u>	<u>£88</u>	<u>£1,714</u>
Net Book Value as at 31st March 2012	<u>£4,877</u>	<u>£262</u>	<u>£5,139</u>

7. DEBTORS

	2012 £
Trade Debtors	9,180
Sundry Debtors & Prepayments	1,865
	<u>£11,045</u>

8. CREDITORS FALLING DUE WITHIN ONE YEAR

	2012 £
Government Creditors	12,450
Corporation Tax	8,245
Directors Loan Account	8,881
Sundry Creditors & Accruals	600
	<u>£30,176</u>

9. SHARE CAPITAL

	2012
	£1 ordinary shares
Allotted, called up and fully paid	
Number	<u>1</u>
Value	<u>£1</u>