REGISTERED NUMBER: 07569578 (England and Wales)

TYRES GALORE (MH) LIMITED

Abbreviated Accounts

for the Year Ended 31 March 2016

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TYRES GALORE (MH) LIMITED

Company Information
for the year ended 31 March 2016

DIRECTORS:	P T Romankiw Mrs V Romankiw K S Romankiw
REGISTERED OFFICE:	Christopher House 94b London Road Leicester LE2 0QS
REGISTERED NUMBER:	07569578 (England and Wales)
ACCOUNTANTS:	Accapita LLP Chartered Certified Accountants Christopher House 94b London Road Leicester LE2 0QS

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		12,740		14,218
CURRENT ASSETS					
Stocks		12,115		12,083	
Debtors		8,605		9,345	
Cash at bank and in hand		21,765		22,974	
		42,485		44,402	
CREDITORS					
Amounts falling due within one year		22,705		25,295	
NET CURRENT ASSETS			19,780		19,107
TOTAL ASSETS LESS CURRENT LIABILITIES			32,520		33,325
PROVISIONS FOR LIABILITIES			1,504		1,570
NET ASSETS			31,016		31,755
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			30,916		31,655
SHAREHOLDERS' FUNDS			31,016		31,755

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 July 2016 and were signed on its behalf by:

P T Romankiw - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

continued...

Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2016

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2015	19,518
Additions	1,031
At 31 March 2016	20,549
DEPRECIATION	
At 1 April 2015	5,300
Charge for year	2,509
At 31 March 2016	7,809
NET BOOK VALUE	
At 31 March 2016	12,740
At 31 March 2015	14,218

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
40	Ordinary A	£1	40	40
40	Ordinary B	£1	40	40
20	Ordinary C	£1	20	20
			100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.