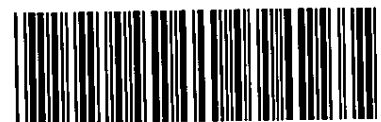


COMPANY REGISTRATION NUMBER 07569521

CAR 4 U LTD
FINANCIAL STATEMENTS
31ST MARCH 2012

FRIDAY



A01 "A1NRWAQO" #285
14/12/2012
COMPANIES HOUSE

CAR 4 U LTD
FINANCIAL STATEMENTS
PERIOD FROM 18TH MARCH 2011 TO 31ST MARCH 2012

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CAR 4 U LTD

THE DIRECTOR'S REPORT

PERIOD FROM 18TH MARCH 2011 TO 31ST MARCH 2012

The director has pleasure in presenting her report and the unaudited financial statements of the company for the period from 18th March 2011 to 31st March 2012

INCORPORATION

The company was incorporated on 18th March 2011 and commenced trading on 6th September 2011

PRINCIPAL ACTIVITIES

The principal activity of the company during the period was car sales

DIRECTOR

The director who served the company during the period was as follows

Mrs S Haq

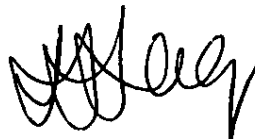
Mrs S Haq was appointed as a director on 18th March 2011

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
46 The Ridgeway
North Harrow
Middlesex
HA2 7QN

Signed by



Mrs S Haq

Director

Approved by the director on 10-12-12

CAR 4 U LTD
PROFIT AND LOSS ACCOUNT
PERIOD FROM 18TH MARCH 2011 TO 31ST MARCH 2012

	Period from 18 Mar 11 to 31 Mar 12
	£
TURNOVER	1,391,850
Cost of sales	1,337,510
GROSS PROFIT	<u>54,340</u>
Administrative expenses	9,820
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	<u>44,520</u>
Tax on profit on ordinary activities	3 8,920
PROFIT FOR THE FINANCIAL PERIOD	<u><u>35,600</u></u>

CAR 4 U LTD
BALANCE SHEET
31ST MARCH 2012

	Note	£	31 Mar 12 £
FIXED ASSETS			
Tangible assets	5		400
CURRENT ASSETS			
Debtors	6	38,706	
Cash at bank and in hand		<u>14,351</u>	
		53,057	
CREDITORS: Amounts falling due within one year	7	<u>47,775</u>	
NET CURRENT ASSETS			<u>5,282</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,682</u>
PROVISIONS FOR LIABILITIES			
Deferred taxation	8		<u>80</u>
			<u>5,602</u>
CAPITAL AND RESERVES			
Called-up equity share capital	10		2
Profit and loss account	11		<u>5,600</u>
SHAREHOLDERS' FUNDS	11		<u>5,602</u>

The Balance sheet continues on the following page
The notes on pages 5 to 8 form part of these financial statements

CAR 4 U LTD

BALANCE SHEET *(continued)*

31ST MARCH 2012

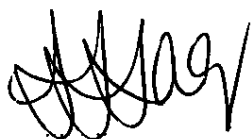
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on
10-12-12



MRS S HAQ

Company Registration Number 07569521

CAR 4 U LTD**NOTES TO THE FINANCIAL STATEMENTS****PERIOD FROM 18TH MARCH 2011 TO 31ST MARCH 2012****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 20% Reducing balance basis

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

2. OPERATING PROFIT

Operating profit is stated after charging

	Period from 18 Mar 11 to 31 Mar 12 £
Director's remuneration	—
Depreciation of owned fixed assets	<u>100</u>

CAR 4 U LTD**NOTES TO THE FINANCIAL STATEMENTS****PERIOD FROM 18TH MARCH 2011 TO 31ST MARCH 2012****3. TAXATION ON ORDINARY ACTIVITIES****Analysis of charge in the period**

	Period from 18 Mar 11 to 31 Mar 12 £
Current tax	
In respect of the period	
UK Corporation tax based on the results for the period at 20%	8,840
Total current tax	8,840
Deferred tax	
Origination and reversal of timing differences (note 8)	
Capital allowances	80
Tax on profit on ordinary activities	<u>8,920</u>

4. DIVIDENDS**Equity dividends**

	Period from 18 Mar 11 to 31 Mar 12 £
Proposed at the year-end (recognised as a liability)	
Dividends on equity shares type 1 (code 4075)	<u>30,000</u>

5 TANGIBLE FIXED ASSETS

	Fixtures & Fittings £
COST	
Additions	500
At 31st March 2012	<u>500</u>
DEPRECIATION	
Charge for the period	100
At 31st March 2012	<u>100</u>
NET BOOK VALUE	
At 31st March 2012	<u>400</u>

CAR 4 U LTD
NOTES TO THE FINANCIAL STATEMENTS
PERIOD FROM 18TH MARCH 2011 TO 31ST MARCH 2012

6. DEBTORS

	31 Mar 12
	£
Trade debtors	31,206
Prepayments and accrued income	7,500
	<u>38,706</u>

7. CREDITORS: Amounts falling due within one year

	£	31 Mar 12
		£
Other creditors including taxation		
Corporation tax	8,841	
VAT	2,329	
Other creditors	750	
Directors current accounts	<u>35,855</u>	
		<u>47,775</u>

8. DEFERRED TAXATION

The movement in the deferred taxation provision during the period was

	Period from 18 Mar 11 to 31 Mar 12
	£
Profit and loss account movement arising during the period	80
Provision carried forward	<u>80</u>

The provision for deferred taxation consists of the tax effect of timing differences in respect of

	31 Mar 12
	£
Excess of taxation allowances over depreciation on fixed assets	80
	<u>80</u>

9. RELATED PARTY TRANSACTIONS

The company was under the control of Mrs S Haq and Mrs S Khan throughout the current period. Mrs S Haq is the director and holds 50% of the issued share capital of the company.

At the balance sheet date the company owed £35,855 to the director.

CAR 4 U LTD**NOTES TO THE FINANCIAL STATEMENTS****PERIOD FROM 18TH MARCH 2011 TO 31ST MARCH 2012****10. SHARE CAPITAL**

Authorised share capital:

31 Mar 12
£

Allotted and called up:

	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

11. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENT ON RESERVES

	Share capital £	Profit and loss account £	Total share- holders' funds £
Profit for the period	—	35,600	35,600
Equity dividends	—	(30,000)	(30,000)
Other movements			
New equity share capital subscribed	<u>2</u>	<u>—</u>	<u>2</u>
Balance carried forward	<u>2</u>	<u>5,600</u>	<u>5,602</u>