Registered Number 07569080

CROPMECH LTD

Abbreviated Accounts

31 March 2012

CROPMECH LTD **Registered Number 07569080**

Balance Sheet as at 31 March 2012

	Notes	2012	
		£	£
Fixed assets			
Intangible	2		209,700
Tangible	3		300,253
Total fixed assets			509,953
Current assets			
Stocks		91,364	
Debtors		621,901	
Cash at bank and in hand		19	
Total current assets		713,284	
Creditors: amounts falling due within one year		(922,562)	
Net current assets			(209,278)
Total assets less current liabilities			300,675
Creditors: amounts falling due after one year			(104,640)
Provisions for liabilities and charges			(13,789)
Total net Assets (liabilities)			182,246
Capital and reserves			
Called up share capital			1
Profit and loss account			182,245
Shareholders funds			182,246

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 December 2012

And signed on their behalf by:
Mr M Stevens, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover derives from the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	12.50% Straight Line
Fixtures and Fittings	25.00% Straight Line
Motor Vehicles	25.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
Addtions	233,000
At 31 March 2012	233,000
Depreciation	
Charge for year	23,300
At 31 March 2012	23,300
Net Book Value	
At 31 March 2012	209,700

Acquired goodwill is written off in equal annual installments over its useful estimated economic life of 10 years.

3 Tangible fixed assets

Cost	£
At	
additions	550,135
disposals	(206,239)
revaluations	
transfers	
At 31 March 2012	343,896
Depreciation	
At	

Charge for year	43,643
on disposals	
At 31 March 2012	43,643
Net Book Value	
At	
At 31 March 2012	300,253

3 **Leasing and hire purchase commitments**

Assets obtained =under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

4 **Stock**

Stock is valued at the lower of cost and net realisable value.

5 **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date will result in an obligation to pay more, or a right to pay less or receive more tax.

6 **Share capital**

Allotted, called up and fully paid: 1 Ordinary equity share of £1 each.