
SEM CONSTRUCTION LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2012

THURSDAY



A1NPCBER

A15

13/12/2012

#41

COMPANIES HOUSE

SEM CONSTRUCTION LTD
REGISTERED NUMBER: 07568340

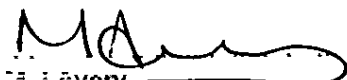
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Note	£	2012 £
FIXED ASSETS			
Tangible assets	2		3,477
CURRENT ASSETS			
Stocks		9,236	
Debtors		12,576	
		<u>21,812</u>	
CREDITORS: amounts falling due within one year		<u>(20,396)</u>	
NET CURRENT ASSETS			<u>1,416</u>
NET ASSETS			<u>4,893</u>
CAPITAL AND RESERVES			
Called up share capital	3		12
Profit and loss account			<u>4,881</u>
SHAREHOLDERS' FUNDS			<u>4,893</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf by


M.J. Avery
Director

Date 11 December 2012

The notes on pages 2 to 3 form part of these financial statements

SEM CONSTRUCTION LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts

Revenue is recognised when the company becomes entitled to receive payment on individual contracts. Where contractual obligations have been partially performed at the balance sheet date, revenue is recognised to the extent that the company has obtained the right to consideration under contract terms through its performance

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant and machinery	-	25% reducing balance basis
Motor vehicles	-	25% reducing balance basis
Office equipment	-	25% - 33 3% reducing balance basis

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 17 March 2011	-
Additions	4,753
At 31 March 2012	4,753
Depreciation	
At 17 March 2011	-
Charge for the period	1,276
At 31 March 2012	1,276
Net book value	
At 31 March 2012	3,477

SEM CONSTRUCTION LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2012**

3. SHARE CAPITAL

	2012 £
Allotted, called up and fully paid	
12 Ordinary shares of £1 each	12
12 ordinary shares of £1 each were issued when the company was formed	