

Registered Number 07568310

ARTINGSTALLS (BUTCHERS) LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	8,000	9,600
Tangible assets	3	2,046	2,728
		<u>10,046</u>	<u>12,328</u>
Current assets			
Stocks		4,780	3,700
Debtors		22,260	7,218
Cash at bank and in hand		316,022	267,428
		<u>343,062</u>	<u>278,346</u>
Creditors: amounts falling due within one year		<u>(42,771)</u>	<u>(42,018)</u>
Net current assets (liabilities)		<u>300,291</u>	<u>236,328</u>
Total assets less current liabilities		<u>310,337</u>	<u>248,656</u>
Total net assets (liabilities)		<u>310,337</u>	<u>248,656</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		310,336	248,655
Shareholders' funds		<u>310,337</u>	<u>248,656</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 December 2016

And signed on their behalf by:

SJ Daniels, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of good and services to customers.

Tangible assets depreciation policy

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost of valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset Class Depreciation Method & Rate

Plant and Machinery 25% Reducing Balance

Intangible assets amortisation policy

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset Class Amortisation method and rate

Goodwill 10% Straight Line

Other accounting policies

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstance indicate that the carrying value may not be recoverable.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling prices less anticipated costs to completion and selling costs.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual agreement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	16,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>16,000</u>
Amortisation	
At 1 April 2015	6,400
Charge for the year	1,600
On disposals	-
At 31 March 2016	<u>8,000</u>
Net book values	
At 31 March 2016	<u>8,000</u>
At 31 March 2015	<u>9,600</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	6,844
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>6,844</u>
Depreciation	
At 1 April 2015	4,116
Charge for the year	682
On disposals	-
At 31 March 2016	<u>4,798</u>
Net book values	
At 31 March 2016	<u>2,046</u>
At 31 March 2015	<u>2,728</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.