Registered number: 07563607

LAURA WOOD LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Millers Accountants Ltd

Laura Wood Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2021

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Laura Wood Ltd
Balance Sheet
As at 31 March 2021

Registered number: 07563607

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible Assets	**3**		270		360
			270		360
CURRENT ASSETS					
Debtors	**4**	1,127		631	
Cash at bank and in hand		89		1,017	
		1,216		1,648	
Creditors: Amounts Falling Due Within One Year	**5**	(300)		(600)	
NET CURRENT ASSETS (LIABILITIES)			916		1,048
TOTAL ASSETS LESS CURRENT LIABILITIES			1,186		1,408
Creditors: Amounts Falling Due After More Than One Year	**6**		(36,248)		(40,518)
NET LIABILITIES			(35,062)		(39,110)
CAPITAL AND RESERVES					
Called up share capital	**7**		100		100
Profit and Loss Account			(35,162)		(39,210)
SHAREHOLDERS' FUNDS			(35,062)		(39,110)

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Dr Laura Fricker

Director
22nd December 2021

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2020: NIL)

3. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 April 2020	2,722
As at 31 March 2021	2,722
Depreciation	
As at 1 April 2020	2,362
Provided during the period	90
As at 31 March 2021	2,452
Net Book Value	
As at 31 March 2021	270
As at 1 April 2020	360

4. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	1,127	631
	1,127	631

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	300	600
	300	600

6. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Directors loan account	36,248	40,518
	36,248	40,518

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	100	100

8. General Information

Laura Wood Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07563607 . The registered office is 69 Windsor Road, Prestwich, Manchester, M25 0DB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.