REGISTRARS COPY

Registration number 07561421

Waypoints (Plymouth) Limited

Abbreviated Accounts

for the Year Ended 31 December 2012

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Waypoints (Plymouth) Limited

Contents

Independent Auditor's Report 1

Abbreviated Balance Sheet 2

Notes to the Abbreviated Accounts ..... 3 to 4

Independent Auditor's Report to Waypoints (Plymouth) Limited

Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Waypoints (Plymouth) Limited for the year ended 31 December 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006 Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section

Nicholas Love

Nicholas Love FCCA and ACA (Senior Statutory Auditor)
For and on behalf of Princecroft Willis LLP, Statutory Auditor

The George Business Centre
Christchurch Road
New Milton
Hampshire
BH25 6QJ

25 September 2013

Waypoints (Plymouth) Limited

(Registration number: 07561421)

Abbreviated Balance Sheet at 31 December 2012

	Note	31 December 2012 £	31 December 2011 £
Fixed assets			
Tangible fixed assets	2	444,089	-
Current assets			
Debtors		583	1
Cash at bank and in hand		37,131	-
		37,714	1
Creditors Amounts falling due within one year	3	(312,002)	-
Net current (liabilities)/assets		(274,288)	1
Total assets less current liabilities		169,801	1
Creditors Amounts falling due after more than one year	3	(244,497)	-
Net (liabilities)/assets		(74,696)	1
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(74,697)	-
Shareholders' (deficit)/funds		(74,696)	1

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 23/09/13 and signed on its behalf by

Mr W F Stone
Director

Waypoints (Plymouth) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The balance sheet shows the company to have a deficit of assets against liabilities The accounts have been prepared on a going concern basis due to the continued support of the shareholders

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance
Fixtures and fittings	25% reducing balance
Office equipment	25% reducing balance

There was no depreciation provided as the care home was not operating during the year

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	444,089	444,089
At 31 December 2012	444,089	444,089
Depreciation		
At 31 December 2012	-	-
Net book value		
At 31 December 2012	444,089	444,089

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	31 December 2012 £	31 December 2011 £
Amounts falling due within one year	84,097	-
Amounts falling due after more than one year	54,497	-
Total secured creditors	138,594	-

4 Share capital

Allotted, called up and fully paid shares

	31 December 2012		31 December 2011	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1

5 Control

The company is controlled by Waypoints Care (Plymouth) Limited, which owns 100% of the called up share capital

The ultimate parent company is Waypoints Care Group Limited, a company registered in England and Wales

Waypoints Care Group Limited prepares group financial statements, copies of these can be obtained from the registered office The ultimate controlling party is Mr W F Stone and Mrs S A Stone