REGISTERED NUMBER: 07560607 (England and Wales)

COGNOVA SOLUTIONS LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

Roberts & Co
Chartered Accountants
2 Tower House
Hoddesdon
Hertfordshire
EN11 8UR

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FOR THE YEAR ENDED 31 MARCH 2022

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Directors:	M M Khan Mrs K M Khan
Registered office:	2 Tower House Hoddesdon Hertfordshire EN11 8UR
Business address:	1 Eaton Gardens Broxbourne Hertfordshire EN10 6SA
Registered number:	07560607 (England and Wales)
Accountants:	Roberts & Co Chartered Accountants 2 Tower House Hoddesdon Hertfordshire EN11 8UR

BALANCE SHEET
31 MARCH 2022

	Notes	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	4		7,275		5,418
Current assets					
Debtors	5	27,327		25,698	
Cash at bank		36,193		1,310	
		63,520		27,008	
Creditors					
Amounts falling due within one year	6	42,761		52,726	
Net current assets/(liabilities)			20,759		(25,718)
Total assets less current liabilities			28,034		(20,300)
Creditors					
Amounts falling due after more than one year	7		26,917		-
Net assets/(liabilities)			1,117		(20,300)
Capital and reserves					
Called up share capital	8		100		100
Retained earnings			1,017		(20,400)
Shareholders' funds			1,117		(20,300)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 June 2022 and were signed on its behalf by:

M M Khan - Director

Mrs K M Khan - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. **Statutory information**

Cognova Solutions Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **Employees and directors**

The average number of employees during the year was 2 (2021 - 2) .

4. **Tangible fixed assets**

	Fixtures and fittings £
Cost	
At 1 April 2021	23,733
Additions	4,281
At 31 March 2022	28,014
Depreciation	
At 1 April 2021	18,315
Charge for year	2,424
At 31 March 2022	20,739
Net book value	
At 31 March 2022	7,275
At 31 March 2021	5,418

5. **Debtors: amounts falling due within one year**

	2022	2021
	£	£
Trade debtors	21,600	23,940
Director's current account	5,727	1,758
	27,327	25,698

6. **Creditors: amounts falling due within one year**

	2022	2021
	£	£
Bank loans and overdrafts	8,500	42,500
Trade creditors	150	234
Corporation tax payable	19,328	-
PAYE control account	360	360
VAT	13,103	8,282
Accrued expenses	1,320	1,350
	42,761	52,726

7. **Creditors: amounts falling due after more than one year**

	2022	2021
	£	£
Bank loans - 1-2 years	8,400	-
Bank loans - 2-5 years	18,517	-
	26,917	-

8. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
100	Ordinary	£1	100	100

9. **Directors' advances, credits and guarantees**

The following advances and credits to directors subsisted during the years ended 31 March 2022 and 31 March 2021:

	2022	2021
	£	£
M M Khan		
Balance outstanding at start of year	1,055	(8,558)
Amounts advanced	41,081	17,463
Amounts repaid	(38,700)	(7,850)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	3,436	1,055

9. **Directors' advances, credits and guarantees - continued**

Mrs K M Khan		
Balance outstanding at start of year	703	(5,705)
Amounts advanced	27,388	11,642
Amounts repaid	(25,800)	(5,234)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	2,291	703

10. **Ultimate controlling party**

The controlling party is M M Khan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.