REGISTERED NUMBER: 07560607 (England and Wales)

COGNOVA SOLUTIONS LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

Roberts & Co
Chartered Accountants
2 Tower House
Hoddesdon
Hertfordshire
EN11 8UR

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

	Page
Company information	1
Balance sheet	2
Notes to the financial statements	3

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

Directors:	M M Khan Mrs K M Khan
Registered office:	2 Tower House Hoddesdon Hertfordshire EN11 8UR
Business address:	1 Eaton Gardens Broxbourne Hertfordshire EN10 6SA
Registered number:	07560607 (England and Wales)
Accountants:	Roberts & Co Chartered Accountants 2 Tower House Hoddesdon Hertfordshire EN11 8UR

BALANCE SHEET
31 MARCH 2019

	Notes	£	2019 £	£	2018 £
Fixed assets					
Tangible assets	4		9,630		8,980
Current assets					
Debtors	5	11,485		9,635	
Cash at bank		10,327		19,580	
		21,812		29,215	
Creditors					
Amounts falling due within one year	6	31,087		35,395	
Net current liabilities			(9,275)		(6,180)
Total assets less current liabilities			355		2,800
Capital and reserves					
Called up share capital	7		100		100
Retained earnings			255		2,700
Shareholders' funds			355		2,800

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 July 2019 and were signed on its behalf by:

M M Khan - Director

Mrs K M Khan - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. **Statutory information**

Cognova Solutions Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **Employees and directors**

The average number of employees during the year was 2 (2018 - 2) .

4. **Tangible fixed assets**

	Fixtures and fittings £
Cost	
At 1 April 2018	19,873
Additions	3,860
At 31 March 2019	23,733
Depreciation	
At 1 April 2018	10,893
Charge for year	3,210
At 31 March 2019	14,103
Net book value	
At 31 March 2019	9,630
At 31 March 2018	8,980

5. **Debtors: amounts falling due within one year**

	2019	2018
	£	£
Trade debtors	-	3,600
Director's current account	11,485	6,035
	11,485	9,635

6. **Creditors: amounts falling due within one year**

	2019	2018
	£	£
Trade creditors	151	3,953
Corporation tax payable	13,688	17,746
PAYE control account	1,503	801
VAT	11,745	10,919
Accrued expenses	4,000	1,976
	31,087	35,395

7. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
100	Ordinary shares	£1	100	100

8. **Directors' advances, credits and guarantees**

The following advances and credits to directors subsisted during the years ended 31 March 2019 and 31 March 2018:

	2019	2018
	£	£
M M Khan		
Balance outstanding at start of year	3,621	(1,907)
Amounts advanced	39,270	48,728
Amounts repaid	(36,000)	(43,200)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	6,891	3,621
Mrs K M Khan		
Balance outstanding at start of year	2,414	(1,272)
Amounts advanced	26,180	32,486
Amounts repaid	(24,000)	(28,800)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	4,594	2,414

9. **Ultimate controlling party**

The ultimate controlling party is M M Khan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.