

REGISTERED NUMBER: 07560607 (England and Wales)

COGNOVA SOLUTIONS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

Roberts & Co
Chartered Accountants
2 Tower House
Hoddesdon
Hertfordshire
EN11 8UR

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FOR THE YEAR ENDED 31 MARCH 2017**

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COGNOVA SOLUTIONS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2017

Directors:

M M Khan
Mrs K M Khan

Registered office:

2 Tower House
Hoddesdon
Hertfordshire
EN11 8UR

Business address:

1 Eaton Gardens
Broxbourne
Hertfordshire
EN10 6SA

Registered number:

07560607 (England and Wales)

Accountants:

Roberts & Co
Chartered Accountants
2 Tower House
Hoddesdon
Hertfordshire
EN11 8UR

BALANCE SHEET
31 MARCH 2017

	Notes	£	2017 £	£	2016 £
Fixed assets					
Tangible assets	4		11,080		12,120
Current assets					
Debtors	5	6,240		17,996	
Cash at bank		<u>20,139</u>		<u>23,999</u>	
		26,379		41,995	
Creditors					
Amounts falling due within one year	6	<u>30,664</u>		<u>19,672</u>	
Net current (liabilities)/assets			<u>(4,285)</u>		<u>22,323</u>
Total assets less current liabilities			<u>6,795</u>		<u>34,443</u>
Capital and reserves					
Called up share capital			100		100
Retained earnings			<u>6,695</u>		<u>34,343</u>
Shareholders' funds			<u>6,795</u>		<u>34,443</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 June 2017 and were signed on its behalf by:

M M Khan - Director

Mrs K M Khan - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. Statutory information

Cognova Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 2.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

4. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2016	16,322
Additions	2,654
At 31 March 2017	<u>18,976</u>
Depreciation	
At 1 April 2016	4,202
Charge for year	3,694
At 31 March 2017	<u>7,896</u>
Net book value	
At 31 March 2017	<u>11,080</u>
At 31 March 2016	<u>12,120</u>

5. Debtors: amounts falling due within one year

	2017 £	2016 £
Trade debtors	6,240	1,710
Director's current account	-	16,121
Prepayments	-	165
	<u>6,240</u>	<u>17,996</u>

6. Creditors: amounts falling due within one year

	2017 £	2016 £
Corporation tax payable	17,007	14,474
PAYE control account	706	-
VAT	7,408	3,638
Director's current account	3,179	-
Accrued expenses	2,364	1,560
	<u>30,664</u>	<u>19,672</u>

7. Directors' advances, credits and guarantees

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017 £	2016 £
M M Khan		
Balance outstanding at start of year	16,121	17,366
Amounts advanced	76,700	58,755
Amounts repaid	(96,000)	(60,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(3,179)</u>	<u>16,121</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

8. Ultimate controlling party

The ultimate controlling party is M M Khan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.