REGISTERED NUMBER: 07559921 (England and Wales)

RICKY'S SCHOOL OF ROCK LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

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for the year ended 31 March 2017

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COMPANY INFORMATION
for the year ended 31 March 2017

DIRECTORS:	Mr R J A Comiskey Mrs K J Comiskey
REGISTERED OFFICE:	Unit 107 Colne Valley Business Park Linthwaite Huddersfield West Yorkshire HD7 5QG
REGISTERED NUMBER:	07559921 (England and Wales)
ACCOUNTANTS:	Sheards Chartered Accountants Vernon House 40 New North Road Huddersfield West Yorkshire HD1 5LS

BALANCE SHEET
31 March 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	4	4,000	5,000
Tangible assets	5	15,221	13,839
		19,221	18,839
CURRENT ASSETS			
Stocks		300	-
Debtors	6	27	731
Cash at bank		9,473	4,354
		9,800	5,085
CREDITORS			
Amounts falling due within one year	7	(20,211)	(24,803)
NET CURRENT LIABILITIES		(10,411)	(19,718)
TOTAL ASSETS LESS CURRENT LIABILITIES		8,810	(879)
PROVISIONS FOR LIABILITIES		(3,044)	-
NET ASSETS/(LIABILITIES)		5,766	(879)
CAPITAL AND RESERVES			
Called up share capital		4	4
Retained earnings		5,762	(883)
		5,766	(879)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 September 2017 and were signed on its behalf by:

Mrs K J Comiskey - Director

Mr R J A Comiskey - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Ricky'S School Of Rock Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill is to be amortised evenly over its estimated useful life of 10 years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016 and 31 March 2017	10,000
AMORTISATION	
At 1 April 2016	5,000
Charge for year	1,000
At 31 March 2017	6,000
NET BOOK VALUE	
At 31 March 2017	4,000
At 31 March 2016	5,000

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 April 2016	17,072	13,065	30,137
Additions	3,913	155	4,068
At 31 March 2017	20,985	13,220	34,205
DEPRECIATION			
At 1 April 2016	9,610	6,688	16,298
Charge for year	1,706	980	2,686
At 31 March 2017	11,316	7,668	18,984
NET BOOK VALUE			
At 31 March 2017	9,669	5,552	15,221
At 31 March 2016	7,462	6,377	13,839

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	27	731

continued...

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Taxation and social security	2,118	351
Other creditors	18,093	24,452
	20,211	24,803

8. FIRST YEAR ADOPTION

The directors have given due consideration to the transition to FRS 102 Section 1A, and have concluded that any identified adjustments are not material; consequently, no changes have arisen in the comparative figures.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.