Ricky's School of Rock Ltd

Company No. 07559921

Abbreviated Accounts

31 March 2016

Ricky's School of Rock Ltd
ABBREVIATED BALANCE SHEET
at 31 March 2016

Company No. 07559921	**Notes**	**2016**	**2015**
		£	**£**
Fixed assets			
Intangible assets	2	5,000	6,000
Tangible assets	2	13,840	15,104
		18,840	21,104
Current assets			
Debtors		731	731
Cash at bank and in hand		4,354	3,751
		5,085	4,482
Creditors: Amounts falling due within one year		(24,804)	(26,233)
Net current liabilities		(19,719)	(21,751)
Total assets less current liabilities		(879)	(647)
Net liabilities		(879)	(647)
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		(883)	(651)
Shareholder's funds		(879)	(647)

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 09 November 2016

And signed on its behalf by:

K.J. Comiskey
Director
09 November 2016

Ricky's School of Rock Ltd NOTES
TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2016

1 **Accounting policies**

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) ["the FRSSE"].

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	15% Reducing balance
Furniture, fittings and equipment	15% Reducing balance

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks and research and development costs) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is reviewed where circumstances indicate that the carrying value of an assets may not be fully recoverable.

2 **Fixed assets**

	Intangible fixed assets	Tangible fixed assets	Total
	£	£	£
Cost or revaluation			
At 1 April 2015	10,000	28,827	38,827
Additions	-	1,310	1,310
At 31 March 2016	10,000	30,137	40,137
Amortisation			
At 1 April 2015	4,000	13,723	17,723
Charge for the year	1,000	2,574	3,574
At 31 March 2016	5,000	16,297	21,297
Net book values			
At 31 March 2016	5,000	13,840	18,840
At 31 March 2015	6,000	15,104	21,104

3 **Share Capital**

	Nominal	2016	2016	2015
	£	Number	£	£
Allotted, called up and fully paid:				
Ordinary	1.00	2	2	2
A Ordinary	1.00	2	2	2
			4	4

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