REGISTERED NUMBER: 07554079 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2018

FOR

METRIC CARPETS OF NORFOLK LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Certified Accountants' Report	5

METRIC CARPETS OF NORFOLK LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2018

DIRECTORS:	A C Allen G R Allen
REGISTERED OFFICE:	11 King Street Kings Lynn Norfolk PE30 1ET
BUSINESS ADDRESS:	39 East Winch Road Ashwicken Kings Lynn Norfolk PE32 1LX
REGISTERED NUMBER:	07554079 (England and Wales)
ACCOUNTANTS:	Aston Shaw Chartered Certified Accountants 11 King Street King's Lynn Norfolk PE30 1ET

BALANCE SHEET
31 JULY 2018

	Notes	31.7.18 £	31.7.17 £
CURRENT ASSETS			
Debtors	4	63,994	33,046
Cash at bank		2,260	5,542
		66,254	38,588
CREDITORS			
Amounts falling due within one year	5	59,563	37,687
NET CURRENT ASSETS		6,691	901
TOTAL ASSETS LESS CURRENT LIABILITIES		6,691	901
CAPITAL AND RESERVES			
Called up share capital	6	300	300
Retained earnings	7	6,391	601
SHAREHOLDERS' FUNDS		6,691	901

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 April 2019 and were signed on its behalf by:

A C Allen - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2018

1. STATUTORY INFORMATION

Metric Carpets of Norfolk Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern
These financial statements have been prepared on the going concern basis. The directors have considered this basis to be appropriate but have not assessed a period in excess of 12 months from the date of approving the accounts.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 4) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18	31.7.17
	£	£
Trade debtors	1,880	435
Work done not billed	8,273	5,805
Related party (see note 9)	53,841	26,806
	63,994	33,046

continued...

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18	31.7.17
	£	£
Trade creditors	174	36
Corporation tax	15,960	10,439
Social security and other taxes	545	1,215
Other creditors	1,538	3,049
Directors' current account	39,042	21,248
Accrued expenses	2,304	1,700
	59,563	37,687

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.18	31.7.17
			£	£
100	Ordinary A	£1	100	100
100	Ordinary B	£1	100	100
100	Ordinary C	£1	100	100
			300	300

7. RESERVES

	Retained earnings
	£
At 1 August 2017	601
Profit for the year	45,790
Dividends	(40,000)
At 31 July 2018	6,391

8. RELATED PARTY DISCLOSURES

Control

No one person controls the company.

Related party transactions

At the balance sheet date one director had a directors' loan account balance of £39,033 (2017 - £20,987) owed to them and another director had a balance of £9 (2017 - £261) owed to them.

One of the directors is also a director of Metric Carpets (KL) Limited. The company recharged Metric Carpets (KL) Limited £45,000 for costs incurred on behalf of the company At the balance sheet date the amount owed to Metric Carpets of Norfolk Limited by Metric Carpets (KL) Limited was £53,841 (2017 - £26,806).

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF METRIC CARPETS OF NORFOLK LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Metric Carpets of Norfolk Limited for the year ended 31 July 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the Board of Directors of Metric Carpets of Norfolk Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Metric Carpets of Norfolk Limited and state those matters that we have agreed to state to the Board of Directors of Metric Carpets of Norfolk Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Metric Carpets of Norfolk Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Metric Carpets of Norfolk Limited. You consider that Metric Carpets of Norfolk Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Metric Carpets of Norfolk Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Aston Shaw
Chartered Certified Accountants
11 King Street
King's Lynn
Norfolk
PE30 1ET

29 April 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.