

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

FOR

DAVID THOMPSON HOME IMPROVEMENTS LIMITED

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for the year ended 31 MARCH 2022

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DAVID THOMPSON HOME IMPROVEMENTS LIMITED

COMPANY INFORMATION
for the year ended 31 MARCH 2022

DIRECTOR:	D M Thompson
REGISTERED OFFICE:	465 London Road Benham Hill Thatcham Berks RG18 3AD
REGISTERED NUMBER:	07549310 (England and Wales)
ACCOUNTANTS:	C B Heslop And Company Limited Chartered Accountants 1 High Street Thatcham Berks RG19 3JG

BALANCE SHEET
31 MARCH 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Intangible assets	4	-	-	-	-
Tangible assets	5	<u>1,304</u>	<u>1,304</u>	<u>1,777</u>	<u>1,777</u>
CURRENT ASSETS					
Debtors	6	14,209		4,829	
Cash at bank		<u>49,921</u>		<u>38,243</u>	
		64,130		43,072	
CREDITORS					
Amounts falling due within one year	7	<u>23,027</u>		<u>9,846</u>	
NET CURRENT ASSETS			<u>41,103</u>		<u>33,226</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			42,407		35,003
CREDITORS					
Amounts falling due after more than one year	8		(12,800)		(16,000)
PROVISIONS FOR LIABILITIES			<u>(104)</u>		<u>(174)</u>
NET ASSETS			<u>29,503</u>		<u>18,829</u>
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Retained earnings	10		<u>29,502</u>		<u>18,828</u>
SHAREHOLDERS' FUNDS			<u>29,503</u>		<u>18,829</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 August 2022 and were signed by:

D M Thompson - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 MARCH 2022

1. STATUTORY INFORMATION

David Thompson Home Improvements Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost
Office equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 MARCH 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 April 2021
and 31 March 2022

5,000

AMORTISATION

At 1 April 2021
and 31 March 2022

5,000

NET BOOK VALUE

At 31 March 2022

-

At 31 March 2021

-

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 April 2021 and 31 March 2022	<u>8,147</u>	<u>1,000</u>	<u>2,291</u>	<u>11,438</u>
DEPRECIATION				
At 1 April 2021	7,795	1,000	866	9,661
Charge for year	<u>117</u>	<u>-</u>	<u>356</u>	<u>473</u>
At 31 March 2022	<u>7,912</u>	<u>1,000</u>	<u>1,222</u>	<u>10,134</u>
NET BOOK VALUE				
At 31 March 2022	<u>235</u>	<u>-</u>	<u>1,069</u>	<u>1,304</u>
At 31 March 2021	<u>352</u>	<u>-</u>	<u>1,425</u>	<u>1,777</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	10,893	3,867
Other debtors	<u>3,316</u>	<u>962</u>
	<u>14,209</u>	<u>4,829</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 MARCH 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts	3,200	-
Trade creditors	6,470	-
Taxation and social security	5,389	4,291
Other creditors	7,968	5,555
	<u>23,027</u>	<u>9,846</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans	<u>12,800</u>	<u>16,000</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.3.22	31.3.21
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

10. RESERVES

	Retained earnings £
At 1 April 2021	18,828
Profit for the year	22,674
Dividends	(12,000)
At 31 March 2022	<u>29,502</u>

11. CONTINGENT LIABILITIES

There were no contingent liabilities as at 31st March 2022 or at 31st March 2021.

12. ULTIMATE CONTROLLING PARTY

The controlling party is D M Thompson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.