

Registered Number 07547713

PC PHARMACIES LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	21,000	28,000
Tangible assets	3	19,545	20,934
		<u>40,545</u>	<u>48,934</u>
Current assets			
Stocks		28,413	26,394
Debtors		395,046	215,568
Cash at bank and in hand		266,947	187,356
		<u>690,406</u>	<u>429,318</u>
Creditors: amounts falling due within one year		<u>(344,219)</u>	<u>(152,539)</u>
Net current assets (liabilities)		<u>346,187</u>	<u>276,779</u>
Total assets less current liabilities		<u>386,732</u>	<u>325,713</u>
Total net assets (liabilities)		<u>386,732</u>	<u>325,713</u>
Capital and reserves			
Called up share capital	4	20	20
Profit and loss account		386,712	325,693
Shareholders' funds		<u>386,732</u>	<u>325,713</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 November 2016

And signed on their behalf by:

Mitesh A Patel, Director

Mrs Sneha M Patel, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% Reducing Balance basis

Fixtures & Fittings 15% Reducing Balance basis

2 Intangible fixed assets

	£
Cost	
At 1 May 2015	70,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>70,000</u>
Amortisation	
At 1 May 2015	42,000
Charge for the year	7,000
On disposals	-
At 30 April 2016	<u>49,000</u>
Net book values	
At 30 April 2016	<u>21,000</u>
At 30 April 2015	<u>28,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 May 2015	45,760
Additions	2,061
Disposals	-

Revaluations	-
Transfers	-
At 30 April 2016	<u>47,821</u>
Depreciation	
At 1 May 2015	24,826
Charge for the year	3,450
On disposals	-
At 30 April 2016	<u>28,276</u>
Net book values	
At 30 April 2016	<u>19,545</u>
At 30 April 2015	<u>20,934</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
2 Ordinary shares of £10 each	20	20
20 Ordinary shares of £1 each	20	20

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