COMPANY REGISTRATION NUMBER: 07545607

CHARITY REGISTRATION NUMBER: 1141957

ST ANDREWS CENTRE

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2018

SATURDAY

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A07 29/12/2018 #349

COMPANIES HOUSE

LAYTON KAYE

Chartered Certified Accountants and Registered Auditors

51 Norwood High Street

London

SE27 9JS

ST ANDREWS CENTRE

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2018

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ST ANDREWS CENTRE

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2018

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2018.

Reference and administrative details

Registered charity name	ST ANDREWS CENTRE
Charity registration number	1141957
Company registration number	07545607
Principal office and registered office	Brockley Road London SE24 2SA

The trustees

Jacqueline Heath (Chair)	
Sonia Weston	
Armstrong Gbewonyo	
Yuonne Hepburn	
Alvan Wright	(Appointed 1 January 2018)
Thelma Morris	(Appointed 1 January 2018)
Christopher Bird (Treasurer)	(Appointed 1 January 2018)
Armstrong Gbewonyo	(Appointed 1 January 2018)
Mandy Hosking	(Appointed 1 January 2018)
Mark Beesley	(Appointed 1 January 2018)

Company secretary	Christopher Bird
Accountants	Layton Kaye Chartered Certified Accountants and Registered Auditors 51 Norwood High Street London SE27 9JS

Structure, governance and management

The Nursery is a company limited by guarantee and is therefore governed by its memorandum and articles of association. It is also registered with the Charity Commission. The Trustees are appointed on the basis of their knowledge of the educational and social needs of the community.

Trustees are recruited from the local community or interested local residents. All trustees are required to obtain CRB certification and must familiarise themselves with the charities policies and practises. Knowledge and experience of the trustee's role is obtained through attendance of regular trustees and sub-committee meetings.

The Committee meet on a regular basis to decide on the operational decisions and needs. Trustee meetings are attended by members of the senior management team of the centre, who submit their reports on the conduct, achievements, finances and ongoing development of the charity. None of the trustees have a beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees are responsible for the management of risks faced by the charity. The principle risks lie in the area of safeguarding child protection and the need to ensure the continued funding of the activities.

The keys controls employed are:

- formal agendas for trustees and committee meetings;

- comprehensive strategic planning, budgeting and management accounting;

- establishing lines of reporting and organisational structuring

- clear authorising and written policies

Objectives and activities

The company's principal objective is the provision of nursery, after school club and youth services to people within the community. The object is to provide much needed support across the community in respect of childcare and youth support.

In setting these objectives and planning its activities, St Andrew's directors have given careful consideration to the Charity Commission's general guidance on Public Benefit.

The charity's objects and its principal activity continue to be that of providing pre-school nursery facilities and after school care for the local community within the Brockley area.

The nursery provides significant public benefit in the following areas:

* advancement of early education;
* promotion of social harmony;
* advancement of child health;
* relief of social disadvantage.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The Nursery, Afterschool Club and Youth sessions continues to be the main focus of the Centre, ensuring that we provide much needed support across the Community in respect of Childcare and Youth Services.

The After-School Club continues to be a 'self-financing' project and as such, not a service for profit. The Nursery continues to maintain consistent numbers of children and provide affordable childcare provision for the local community.

Financial review

RESERVE POLICY

Purpose

St Andrew's Centre maintains reserve policy so as to ensure the stability of the mission, programmes, employment and ongoing operations of the Centre and to provide a source of internal funds for the organisational priorities such as salaries and running cost. The reserve is intended to provide a base for situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or uninsured loss. The reserves are not intended to replace a permanent loss of income or eliminate an ongoing budget gap. It is an amount sufficient to maintain ongoing operations of the organisation for a minimum period of 6 months.

Reserves are needed:

- To cover the costs of providing the services with regard to commitments;

- To maintain and manage its ongoing services;

- To cover the administration and support without which the charity could not function.

The trustees' annual report and the strategic report were approved on 5 July 2018 and signed on behalf of the board of trustees by:

Jacqueline Heath (Chair)
Trustee

Christopher Bird (Treasurer)
Trustee

ST ANDREWS CENTRE

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of ST ANDREWS CENTRE

Year ended 31 March 2018

I report to the trustees on my examination of the financial statements of ST ANDREWS CENTRE ('the charity') for the year ended 31 March 2018.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

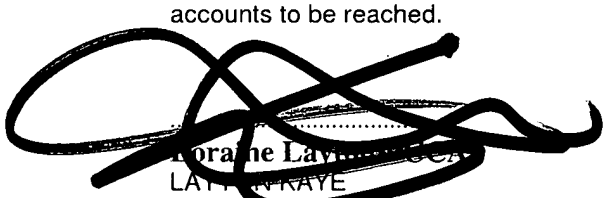
ST ANDREWS CENTRE

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of ST ANDREWS CENTRE
(continued)

Year ended 31 March 2018

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lorraine Lay
LAY & KAYE
Chartered Certified Accountants and Registered Auditors

51 Norwood High Street
London
SE27 9JS

5 July 2018

ST ANDREWS CENTRE

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

31 March 2018

	Note	2018 Unrestricted funds £	2018 Restricted funds £	2018 Total funds £	2017 Total funds £
Income and endowments					
Donations and legacies	5	14,875	–	14,875	430
Charitable activities	6	368,764	–	368,764	343,138
Other trading activities	7	850	4,715	5,565	1,508
Investment income	8	30,846	–	30,846	598
Other income	9	31,664	–	31,664	28,006
Total income		446,999	4,715	451,714	373,680
Expenditure					
Expenditure on charitable activities	10,11	437,746	4,715	442,461	412,284
Total expenditure		437,746	4,715	442,461	412,284
Net income/(expenditure) and net movement in funds		9,253	–	9,253	(38,604)
Reconciliation of funds					
Total funds brought forward		150,827	–	150,827	189,431
Total funds carried forward		160,080	–	160,080	150,827

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 19 form part of these financial statements.

ST ANDREWS CENTRE

Company Limited by Guarantee

Statement of Financial Position

31 March 2018

		2018		2017
		£	£	£
Fixed assets				
Tangible fixed assets	**17**		683	910
Current assets				
Debtors	**18**	14,957		16,383
Cash at bank and in hand		171,870		148,370
		186,827		164,753
Creditors: amounts falling due within one year	**19**	27,430		14,836
Net current assets			159,397	149,917
Total assets less current liabilities			160,080	150,827
Net assets			160,080	150,827
Funds of the charity				
Unrestricted funds			160,080	150,827
Total charity funds	**21**		160,080	150,827

For the year ending 31 March 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 5 July 2018, and are signed on behalf of the board by:

Jacqueline Heath (Chair)
Trustee

Christopher Bird (Treasurer)
Trustee

The notes on pages 9 to 19 form part of these financial statements.

ST ANDREWS CENTRE

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2018

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Brockley Road, London, SE24 2SA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Reserves policy

Purpose

The reserve policy for St Andrew's Centre is to ensure the stability of the mission, programmes, employment and ongoing operations and to provide a source of internal funds for the organisational priorities such as salaries and running cost.

Goal

The reserve is intended to provide an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or uninsured loss. The reserves are not intended to replace any permanent loss of income or eliminate an ongoing budget gap. The reserve is an amount sufficient to maintain ongoing operations of the organisation for a period of 6 months.

Funds beyond the amounts held in reserves will be used for the benefit of the community centre.It was agreed that surplus funds could further be used as follows -

-to give financial support to existing community activities, if required.

-to make major and minor improvements to the community centre to provide a more welcoming environment.

-to promote the community centre through printing of posters and leaflets and the development of a community centre website

-to support training needs of community centre staff, volunteers and committee members

The committee will consider on a regular basis the levels of funding that it holds and how this funding can be used to benefit the community centre and its associated activities and services.

Basis of preparation

3. **Accounting policies** *(continued)*

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. **Accounting policies** *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.
Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings	-	25% reducing balance
Motor Vehicle	-	25% reducing balance
Equipment	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or parable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2018 £**	Unrestricted Funds £	Total Funds 2017 £
Donations				
Donations	–	–	80	80
Marconi Woods Income	1,423	1,423	350	350
Grants				
Lewisham Council : Early Health Care	7,814	7,814	–	–
Lewisham Council: Early Pupil Premium	2,208	2,208	–	–
Lewisham Council : Inclusion Fund	1,200	1,200	–	–
Lewisham Council : Discretionary Assistance	1,230	1,230	–	–
Lewisham Council: Senior funding	1,000	1,000	–	–
	14,875	14,875	430	430

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2018 £**	Unrestricted Funds £	Total Funds 2017 £
Nursey Fees Receivable	267,652	267,652	251,153	251,153
After School Club Fees Receivable	86,309	86,309	76,511	76,511
Playscheme Fees Receivable	14,275	14,275	14,609	14,609
Youth Club income	240	240	250	250
Play & Safe	288	288	615	615
	368,764	368,764	343,138	343,138

7. Other trading activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2018 £**
Nursery Fundraising	265	4,715	4,980
Fund Raising Youth Club	–	–	–
Mini Bus Hire	585	–	585
	850	4,715	5,565

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Nursery Fundraising	–	–	–
Fund Raising Youth Club	1,003	–	1,003
Mini Bus Hire	505	–	505
	1,508	–	1,508

8. Investment income

	Unrestricted Funds £	**Total Funds 2018 £**	Unrestricted Funds £	Total Funds 2017 £
Income from cash investments	30,600	30,600	–	–
Bank interest receivable	246	246	598	598
	30,846	30,846	598	598

9. Other income

	Unrestricted Funds £	**Total Funds 2018 £**	Unrestricted Funds £	Total Funds 2017 £
Hall Hire	31,664	31,664	28,006	28,006

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2018 £**
Nursery	274,866	4,715	279,581
After School Club	79,623	–	79,623
Playscheme	13,512	–	13,512
Centre	37,020	–	37,020
Stay and Play	47	–	47
Senior Club	500	–	500
Youth Club	7,187	–	7,187
Building Renovation	10,129	–	10,129
Mini Bus Expenses	5,184	–	5,184
Support costs	9,678	–	9,678
	437,746	4,715	442,461

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Nursery	269,149	1,398	270,547
After School Club	68,195	–	68,195
Playscheme	9,817	–	9,817
Centre	30,468	–	30,468
Stay and Play	448	–	448
Senior Club	123	–	123
Youth Club	6,257	–	6,257
Building Renovation	14,003	–	14,003
Mini Bus Expenses	2,767	–	2,767
Support costs	9,659	–	9,659
	410,886	1,398	412,284

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2018 £**	Total fund 2017 £
Nursery	279,581	–	279,581	270,547
After School Club	79,623	–	79,623	68,195
Playscheme	13,512	–	13,512	9,817
Centre	37,020	–	37,020	30,468
Stay and Play	47	–	47	448
Senior Club	500	–	500	123
Youth Club	7,187	–	7,187	6,257
Building Renovation	10,129	–	10,129	14,003
Mini Bus Expenses	5,184	–	5,184	2,767
Governance costs	–	9,678	9,678	9,659
	432,783	9,678	442,461	412,284

12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation of tangible fixed assets	227	303
Loss on disposal of heritage assets	6,468	6,597
Foreign exchange differences	958	1,483

13. Independent examination fees

	2018	2017
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,750	1,750

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2018	2017
	£	£
Wages and salaries	314,247	285,979
Social security costs	16,576	16,594
Employer contributions to pension plans	2,601	2,211
	333,424	304,784

The average head count of employees during the year was 29 (2017: 28). The average number of full-time equivalent employees during the year is analysed as follows:

	2018	2017
	No.	No.
Nursery	14	16
After School Club & Youth Club	15	12
	29	28

No employee received employee benefits of more than £60,000 during the year (2017: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. Company limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

17. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Equipment £	**Total £**
Cost				
At 1 April 2017 and 31 March 2018	20,239	6,457	13,423	40,119
Depreciation				
At 1 April 2017	20,239	5,547	13,423	39,209
Charge for the year	–	227	–	227
At 31 March 2018	20,239	5,774	13,423	39,436
Carrying amount				
At 31 March 2018	–	683	–	683
At 31 March 2017	–	910	–	910

18. Debtors

	2018 £	2017 £
Prepayments and accrued income	2,409	2,196
Other debtors	12,548	14,187
	14,957	16,383

19. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	12,154	5,914
Accruals and deferred income	8,872	4,062
Social security and other taxes	6,404	4,860
	27,430	14,836

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,601 (2017: £2,211).

21. Analysis of charitable funds

Unrestricted funds

	At 1 April 2017	Income	Expenditure	At 31 March 201 8
	£	£	£	£
General Fund	50,102	446,999	(437,746)	59,355
Building Extension & Entrance Fund	100,725	–	–	100,725
	150,827	446,999	(437,746)	160,080

In 1995 the Nursery set aside a small reserve for the provision of future developments, and expansion of the Centre's work and building. Following good investment and high interest earned the fund has grown exponentially, now standing at £318,579 (after taking into account its revaluation pricing).

The fund is being held on our behalf by the St. Andrew's URC, Brockley. The initial invested portfolio of £244,408 is currently valued at £318,579. The Board of Trustees annually review the Centre's financial commitments and reserve policies in order to determine its future policies and incorporate the reserve.

During the year the centre drew down £30,600 towards the upkeep of the youth club and centre costs. With the support of the invested funds the centre is able to maintain and support the entire complex of St Andrews.

Funds Held By URC Deposit with Southern Synod

Allocated as follows:-

Capital Reserves	
Nursery redecoration	9,300
Youth Hall Toilets	4,267
Nursery Fencing	3,660
Nursery Entrance	10,000
Specific Developing building plans	12,500
Revenue Reserve	194,000

Restricted funds

	At 1 April 2017	Income	Expenditure	At 31 March 201 8
	£	£	£	£
Co-op community fund	–	4,715	(4,715)	–

22. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2018 £**	Total Funds 2017 £
Tangible fixed assets	683	683	910
Current assets	186,827	186,827	–
Creditors less than 1 year	(27,430)	(27,430)	–
Net assets	160,080	160,080	910

23. Related parties

No transactions with related parties were undertaken which required disclosure.