Registered number: 07545021

MAGENTA ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

Nimbus Accounting Limited

Chartered Accountants

32 Church Road
Hove
East Sussex
BN3 2FN

Magenta Associates Limited
Accountant's Report
For The Year Ended 31 March 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of the company for the year which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of the company in accordance with our terms of engagement.Our work has been undertaken solely to prepare for your approval the financial statements of the company Limited and state those matters that we have agreed to state to the director of the company in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

19/04/2016

Nimbus Accounting Limited
Chartered Accountants

32 Church Road
Hove
East Sussex
BN3 2FN

Magenta Associates Limited
Company No. 07545021
Abbreviated Balance Sheet 31 March 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible Assets	**2**		10,054		2,035
			10,054		2,035
CURRENT ASSETS					
Debtors		105,407		59,716	
Cash at bank and in hand		5,433		5,566	
		110,840		65,282	
Creditors: Amounts Falling Due Within One Year		(93,915)		(43,979)	
NET CURRENT ASSETS (LIABILITIES)			16,925		21,303
TOTAL ASSETS LESS CURRENT LIABILITIES			26,979		23,338
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(2,010)		(407)
NET ASSETS			24,969		22,931
CAPITAL AND RESERVES					
Called up share capital	**3**		1,000		1,000
Profit and Loss Account			23,969		21,931
SHAREHOLDERS' FUNDS			24,969		22,931

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Ms Cathy Hayward

19/04/2016

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% reducing balance
Computer Equipment	33% straight line

1.4 . Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2 . Tangible Assets

	Total
Cost	**£**
As at 1 April 2015	10,310
Additions	13,424
As at 31 March 2016	23,734
Depreciation	
As at 1 April 2015	8,275
Provided during the period	5,405
As at 31 March 2016	13,680
Net Book Value	
As at 31 March 2016	10,054
As at 1 April 2015	2,035

3 . **Share Capital**

	Value	Number	2016	2015
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary shares	1.000	1000	1,000	1,000

4 . **Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.