

**Registered Number 07545021**

**Magenta Associates Limited**

**Abbreviated Accounts**

**31 March 2012**

**Magenta Associates Limited**

**Registered Number 07545021**

**Company Information**

**Registered Office:**

1 Abacus House  
Newlands Road  
Corsham  
Wiltshire  
SN13 0BH

**Reporting Accountants:**

Clear Vision Accountancy Limited

1 Abacus House  
Newlands Road  
Corsham  
Wiltshire  
SN13 0BH

Magenta Associates Limited

Registered Number 07545021

Balance Sheet as at 31 March 2012

|                                                       | Notes | 2012<br>£     | £ |
|-------------------------------------------------------|-------|---------------|---|
| <b>Fixed assets</b>                                   |       |               |   |
| Tangible                                              | 2     | 2,799         |   |
|                                                       |       | <u>2,799</u>  | - |
| <b>Current assets</b>                                 |       |               |   |
| Debtors                                               |       | 34,419        |   |
| Cash at bank and in hand                              |       | 21,495        |   |
| Total current assets                                  |       | <u>55,914</u> | - |
| <b>Creditors: amounts falling due within one year</b> |       | (46,824)      |   |
| <b>Net current assets (liabilities)</b>               |       | 9,090         |   |
| <b>Total assets less current liabilities</b>          |       | <u>11,889</u> | - |
| <b>Provisions for liabilities</b>                     |       | (562)         |   |
| <b>Total net assets (liabilities)</b>                 |       | <u>11,327</u> | - |
| <b>Capital and reserves</b>                           |       |               |   |
| Called up share capital                               | 3     | 1,000         |   |
| Profit and loss account                               |       | 10,327        |   |
| <b>Shareholders funds</b>                             |       | <u>11,327</u> | - |

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 October 2012

And signed on their behalf by:

**Mrs C Hayward, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                       |                         |
|-----------------------|-------------------------|
| Fixtures and fittings | 15% on reducing balance |
| Computer equipment    | 33% on cost             |

2 **Tangible fixed assets**

|                       |   | <b>Total</b> |
|-----------------------|---|--------------|
|                       |   | <b>£</b>     |
| <b>Cost</b>           |   |              |
| Additions             | - | 4,534        |
| At 31 March 2012      | - | <u>4,534</u> |
| <b>Depreciation</b>   |   |              |
| Charge for year       | - | 1,735        |
| At 31 March 2012      | - | <u>1,735</u> |
| <b>Net Book Value</b> |   |              |
| At 31 March 2012      |   | 2,799        |

3 **Share capital**

**2012**  
**£**

**Allotted, called up and fully paid:**

1000 Ordinary shares of £1 each

1,000

**Ordinary shares issued in  
the year:**

1000 Ordinary shares of £1 each were issued in the year with a nominal value of £1000, for a consideration of £1000

**4 Transactions with  
directors**

During the period Ark Global loaned £12,500 to the company for working capital. Ark Global is the consultancy vehicle of Lionel Prodggers, director. At the balance sheet date £12,500 remains outstanding. At the balance sheet date £220 remains outstanding to Cathy Hayward, director in respect of expenses.

**5 Going concern**

The directors have assessed whether the company is a going concern and have considered all available information about the future and are confident of the company's ability to continue as a going concern.