Registered Number 07543607

ELY DESIGN GROUP LIMITED

Abbreviated Accounts

31 March 2013

ELY DESIGN GROUP LIMITED **Registered Number 07543607**

Abbreviated Balance Sheet as at 31 March 2013

	Notes	*2013*	*2012*
		£	£
Fixed assets			
Intangible assets	2	36,000	48,000
Tangible assets	3	1,124	1,254
		37,124	49,254
Current assets			
Stocks		12,500	9,775
Debtors		37,041	33,161
Cash at bank and in hand		35,680	37,280
		85,221	80,216
Creditors: amounts falling due within one year		(34,474)	(34,895)
Net current assets (liabilities)		50,747	45,321
Total assets less current liabilities		87,871	94,575
Creditors: amounts falling due after more than one year		-	(13,767)
Provisions for liabilities		(225)	(251)
Total net assets (liabilities)		87,646	80,557
Capital and reserves			
Called up share capital		100	100
Other reserves		45,661	57,004
Profit and loss account		41,885	23,453
Shareholders' funds		87,646	80,557

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 November 2013

And signed on their behalf by:
A Norman, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy
Tangible fixed assets and depreciation
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% straight line

Intangible assets amortisation policy
Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

2 Intangible fixed assets

	£
Cost	
At 1 April 2012	60,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	60,000
Amortisation	
At 1 April 2012	12,000
Charge for the year	12,000
On disposals	-
At 31 March 2013	24,000
Net book values	
At 31 March 2013	36,000
At 31 March 2012	48,000

3 Tangible fixed assets

	£

Cost	
At 1 April 2012	1,670
Additions	380
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	2,050
Depreciation	
At 1 April 2012	416
Charge for the year	510
On disposals	-
At 31 March 2013	926
Net book values	
At 31 March 2013	1,124
At 31 March 2012	1,254

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