REGISTERED NUMBER: 07542921 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2018

FOR

WEST MIDLAND CARAVANS AND MOTORHOMES LIMITED

WEST MIDLAND CARAVANS AND MOTORHOMES
LIMITED (REGISTERED NUMBER: 07542921)

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 30 April 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

WEST MIDLAND CARAVANS AND MOTORHOMES LIMITED

COMPANY INFORMATION
for the year ended 30 April 2018

DIRECTORS:	A Farrell M G Hill
REGISTERED OFFICE:	One Eastwood Harry Weston Road Binley Business Park Coventry West Midlands CV3 2UB
REGISTERED NUMBER:	07542921 (England and Wales)
ACCOUNTANTS:	Dafferns LLP Chartered Accountants One Eastwood Harry Weston Road Binley Business Park Coventry CV3 2UB

WEST MIDLAND CARAVANS AND MOTORHOMES LIMITED (REGISTERED NUMBER: 07542921)

BALANCE SHEET
30 April 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	5		14,555		15,253
CURRENT ASSETS					
Stocks	6	1,554,302		1,024,687	
Debtors	7	378,058		319,623	
Cash in hand		125,380		69,831	
		2,057,740		1,414,141	
CREDITORS					
Amounts falling due within one year	8	1,162,385		671,405	
NET CURRENT ASSETS			895,355		742,736
TOTAL ASSETS LESS CURRENT LIABILITIES			909,910		757,989
PROVISIONS FOR LIABILITIES			1,500		2,000
NET ASSETS			908,410		755,989
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Retained earnings			908,408		755,987
SHAREHOLDERS' FUNDS			908,410		755,989

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 December 2018 and were signed on its behalf by:

A Farrell - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 April 2018

1. STATUTORY INFORMATION

West Midland Caravans and Motorhomes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page, with the principal place of business being Unit 3, Spring Hill Industrial Estate, Colliers Way, Arley, Coventry, West Midlands, CV7 8HN.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover
Turnover represents net invoiced sales of goods and services supplied to customers during the year.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Tangible fixed assets are recognised at cost and subsequently measured under the historical cost model being cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes any direct expenditure incurred to bring the asset to its current location and condition necessary for the asset to work as intended by management.

Repairs and maintenance costs are charged to the statement of comprehensive income in the period in which they are incurred.

Depreciation is calculated so as to write off the cost of tangible fixed assets by equal installments over their estimated useful lives as follows:-

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Any gains and losses on the disposal of tangible fixed assets are recognised in the statement of comprehensive income in the year that the disposal takes place.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

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3. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 (2017 - 17) .

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5. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 May 2017	22,748	9,538	32,286
Additions	-	3,767	3,767
At 30 April 2018	22,748	13,305	36,053
DEPRECIATION			
At 1 May 2017	12,319	4,714	17,033
Charge for year	2,607	1,858	4,465
At 30 April 2018	14,926	6,572	21,498
NET BOOK VALUE			
At 30 April 2018	7,822	6,733	14,555
At 30 April 2017	10,429	4,824	15,253

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 May 2017	16,517
Transfer to ownership	(16,517)
At 30 April 2018	-
DEPRECIATION	
At 1 May 2017	9,548
Charge for year	2,607
Transfer to ownership	(12,155)
At 30 April 2018	-
NET BOOK VALUE	
At 30 April 2018	-
At 30 April 2017	6,969

6. STOCKS

	2018 £	2017 £
Stocks	1,554,302	1,024,687

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Amounts owed by group undertakings	375,808	316,202
Prepayments	2,250	3,421
	378,058	319,623

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8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	969,788	199,135
Hire purchase contracts	-	5,225
Trade creditors	98,724	380,558
Amounts owed to group undertakings	33,255	21,255
Tax	36,000	43,500
Social security and other taxes	11,127	8,443
Other creditors	1,246	7,839
Accrued expenses	12,245	5,450
	1,162,385	671,405

9. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank overdrafts	896,049	74,668
Hire purchase contracts	-	5,225
	896,049	79,893

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
2	Ordinary	£1	2	2

11. ULTIMATE PARENT COMPANY

The company is a wholly-owned subsidiary of WMC (Holdings) Limited, which is its ultimate parent company.

The registered office of WMC (Holdings) Limited is One Eastwood, Harry Weston Road, Binley Business Park, Coventry, CV3 2UB. With its principal place of business being Spring Hill Industrial Estate, Colliers Way, Old Arley, Coventry, CV7 8HN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.