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REGISTERED NUMBER: 07542921 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017
FOR
WEST MIDLAND CARAVANS AND MOTORHOMES
LIMITED**

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**WEST MIDLAND CARAVANS AND MOTORHOMES
LIMITED (REGISTERED NUMBER: 07542921)**

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for the year ended 30 April 2017**

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**WEST MIDLAND CARAVANS AND MOTORHOMES
LIMITED**

**COMPANY INFORMATION
for the year ended 30 April 2017**

DIRECTORS:

A Farrell
M G Hill

REGISTERED OFFICE:

One Eastwood
Harry Weston Road
Binley Business Park
Coventry
West Midlands
CV3 2UB

REGISTERED NUMBER:

07542921 (England and Wales)

ACCOUNTANTS:

Dafferns LLP
Chartered Accountants
One Eastwood
Harry Weston Road
Binley Business Park
Coventry
CV3 2UB

**WEST MIDLAND CARAVANS AND MOTORHOMES
LIMITED (REGISTERED NUMBER: 07542921)**

**BALANCE SHEET
30 April 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	5	15,253	27,838
CURRENT ASSETS			
Stocks	6	1,024,687	855,200
Debtors	7	298,368	146,129
Cash in hand		69,831	131,337
		<u>1,392,886</u>	<u>1,132,666</u>
CREDITORS			
Amounts falling due within one year	8	<u>650,150</u>	<u>568,656</u>
NET CURRENT ASSETS		<u>742,736</u>	<u>564,010</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>757,989</u>	<u>591,848</u>
CREDITORS			
Amounts falling due after more than one year	9	-	(5,225)
PROVISIONS FOR LIABILITIES		<u>(2,000)</u>	<u>(2,500)</u>
NET ASSETS		<u><u>755,989</u></u>	<u><u>584,123</u></u>
CAPITAL AND RESERVES			
Called up share capital	11	2	2
Retained earnings		<u>755,987</u>	<u>584,121</u>
SHAREHOLDERS' FUNDS		<u><u>755,989</u></u>	<u><u>584,123</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**WEST MIDLAND CARAVANS AND MOTORHOMES
LIMITED (REGISTERED NUMBER: 07542921)**

**BALANCE SHEET - continued
30 April 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27/10/17..... and were signed on its behalf by:

.....
A Farrell - Director

The notes form part of these financial statements

**WEST MIDLAND CARAVANS AND MOTORHOMES
LIMITED (REGISTERED NUMBER: 07542921)**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 April 2017**

1. STATUTORY INFORMATION

West Midland Caravans and Motorhomes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page, with the principal place of business being Unit 3, Spring Hill Industrial Estate, Colliers Way, Arley, Coventry, West Midlands, CV7 8HN.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Changes in accounting policies

These financial statements for the year ended 30 April 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 01 May 2015.

The transition to FRS 102 Section 1A small entities has resulted in no changes to the financial position of the company as a result of the changes in accounting policies to those previously used.

Turnover

Turnover represents net invoiced sales of goods and services supplied to customers during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**WEST MIDLAND CARAVANS AND MOTORHOMES
LIMITED (REGISTERED NUMBER: 07542921)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2017**

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17.

5. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 May 2016	35,038	8,067	43,105
Additions	-	1,471	1,471
Disposals	(12,290)	-	(12,290)
At 30 April 2017	22,748	9,538	32,286
DEPRECIATION			
At 1 May 2016	11,916	3,351	15,267
Charge for year	4,436	1,363	5,799
Eliminated on disposal	(4,033)	-	(4,033)
At 30 April 2017	12,319	4,714	17,033
NET BOOK VALUE			
At 30 April 2017	10,429	4,824	15,253
At 30 April 2016	23,122	4,716	27,838

**WEST MIDLAND CARAVANS AND MOTORHOMES
LIMITED (REGISTERED NUMBER: 07542921)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2017**

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 May 2016 and 30 April 2017	16,517
DEPRECIATION	
At 1 May 2016	7,226
Charge for year	2,322
At 30 April 2017	9,548
NET BOOK VALUE	
At 30 April 2017	6,969
At 30 April 2016	9,291

6. STOCKS

	2017 £	2016 £
Stocks	1,024,687	855,200

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Amounts owed by group undertakings	294,947	142,479
Prepayments	3,421	3,650
	298,368	146,129

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	199,135	392,819
Hire purchase contracts	5,225	5,700
Trade creditors	380,558	109,465
Tax	43,500	40,088
Social security and other taxes	8,443	7,623
Other creditors	7,839	7,459
Accrued expenses	5,450	5,502
	650,150	568,656

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	-	5,225

**WEST MIDLAND CARAVANS AND MOTORHOMES
LIMITED (REGISTERED NUMBER: 07542921)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2017**

10. SECURED DEBTS

The following secured debts are included within creditors:

	2017 £	2016 £
Bank overdrafts	74,668	223,400
Hire purchase contracts	5,225	10,925
	<u>79,893</u>	<u>234,325</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

12. CONTINGENT LIABILITIES

The company has guaranteed advances from Svenska Handelsbanken AB, to WMC (Holdings) Limited, the amount outstanding at 30 April 2017 was £nil (2016 £12,872).

13. ULTIMATE PARENT COMPANY

The company is a wholly-owned subsidiary of WMC (Holdings) Limited, which is its ultimate parent company.

The registered office of WMC (Holdings) Limited is One Eastwood, Harry Weston Road, Binley Business Park, Coventry, CV3 2UB. With its principal place of business being Spring Hill Industrial Estate, Colliers Way, Old Arley, Coventry, CV7 8HN.