REGISTERED NUMBER: 07536713 (England and Wales)

POONAH INVESTMENTS LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2017

Atkinson Finch & Co
Chartered Accountants
Central Chambers
45-47 Albert Street
Rugby
Warwickshire
CV21 2SG

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FOR THE YEAR ENDED 31ST AUGUST 2017

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POONAH INVESTMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2017

DIRECTORS:	B J Singh K Kaur
SECRETARY:	B J Singh
REGISTERED OFFICE:	Central Chambers 45-47 Albert Street Rugby Warwickshire CV21 2SG
REGISTERED NUMBER:	07536713 (England and Wales)
ACCOUNTANTS:	Atkinson Finch & Co Chartered Accountants Central Chambers 45-47 Albert Street Rugby Warwickshire CV21 2SG

POONAH INVESTMENTS LIMITED (REGISTERED NUMBER: 07536713)

BALANCE SHEET
31ST AUGUST 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		**1**		1
Investment property	4		**984,959**		984,959
			984,960		984,960
CURRENT ASSETS					
Debtors	5	**2,512**		4,248	
Cash at bank		**1**		1	
		2,513		4,249	
CREDITORS					
Amounts falling due within one year	6	**411,121**		405,525	
NET CURRENT LIABILITIES			**(408,608)**		(401,276)
TOTAL ASSETS LESS CURRENT LIABILITIES			**576,352**		583,684
CREDITORS					
Amounts falling due after more than one year	7		**461,096**		501,024
NET ASSETS			**115,256**		82,660
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**115,156**		82,560
SHAREHOLDERS' FUNDS			**115,256**		82,660

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31ST AUGUST 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 22nd May 2018 and were signed on its behalf by:

B J Singh - Director

1. STATUTORY INFORMATION

Poonah Investments Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates
There are no significant judgements that have a material effect on the accounts nor any accounting estimates that have a high risk of causing a material adjustment in a future accounting period.

Turnover
Turnover represents the net value of rents and recharged expenses receivable.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on cost

Investment property

The directors have agreed that the cost of valuing the investment property under the fair value methodology outweighs the benefits provided to the users of the financial statements, and therefore have opted to account for the investment property in accordance with Section 17 of the Financial Reporting Standard 102.

The directors are of the opinion that the residual value of the investment property is at least equal to the book value and therefore no depreciation is provided.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1st September 2016 and 31st August 2017	**728**
DEPRECIATION	
At 1st September 2016 and 31st August 2017	**727**
NET BOOK VALUE	
At 31st August 2017	**1**
At 31st August 2016	1

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1st September 2016 and 31st August 2017	**984,959**
NET BOOK VALUE	
At 31st August 2017	**984,959**
At 31st August 2016	984,959

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	**750**	4,248
Prepayments and accrued income	**1,762**	-
	2,512	4,248

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	**45,739**	44,361
Trade creditors	**1,680**	2,147
Corporation tax payable	**10,980**	13,174
Social security and other taxes	**4,766**	4,400
Other creditors	**1,300**	1,300
Directors' current accounts	**344,366**	338,466
Accrued expenses	**2,290**	1,677
	411,121	405,525

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7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans - 1-2 years	**38,818**	49,048
Bank loans - 2-5 years	**129,516**	117,280
Bank loans - more than 5 years by instalments	**292,762**	334,696
	461,096	501,024

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans - more than 5 years by instalments	**292,762**	334,696
	292,762	334,696

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank overdrafts	**10,807**	10,669
Bank loans	**496,028**	534,716
	506,835	545,385

The bank loans and overdraft are secured by a fixed and floating charge over the property and fixtures and fittings of the company, together with a personal guarantee from B J Singh for £395,000.

9. FIRST YEAR ADOPTION

This is the first year that the company has adopted the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland. No adjustments have been made to the comparative figures as a result of this transition.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.