

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2012
FOR
POONAH INVESTMENTS LIMITED

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FOR THE YEAR ENDED 31ST AUGUST 2012**

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POONAH INVESTMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2012**

DIRECTORS:	B J Singh K Kaur
SECRETARY:	B J Singh
REGISTERED OFFICE:	Central Chambers 45-47 Albert Street Rugby Warwickshire CV21 2SG
REGISTERED NUMBER:	07536713 (England and Wales)
ACCOUNTANTS:	Atkinson Finch & Co Chartered Accountants Central Chambers 45-47 Albert Street Rugby Warwickshire CV21 2SG
BANKERS:	Lloyds TSB Bank Plc 2 George Row Northampton NN1 1DJ

POONAH INVESTMENTS LIMITED (REGISTERED NUMBER: 07536713)

**ABBREVIATED BALANCE SHEET
31ST AUGUST 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Investment property	2		895,535		-
CURRENT ASSETS					
Debtors		87,776		-	
Cash at bank		<u>-</u>		<u>77</u>	
		87,776		77	
CREDITORS					
Amounts falling due within one year	3	<u>628,464</u>		<u>377</u>	
NET CURRENT LIABILITIES			<u>(540,688)</u>		<u>(300)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			354,847		(300)
CREDITORS					
Amounts falling due after more than one year	3		<u>363,410</u>		<u>-</u>
NET LIABILITIES			<u>(8,563)</u>		<u>(300)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(8,663)</u>		<u>(400)</u>
SHAREHOLDERS' FUNDS			<u>(8,563)</u>		<u>(300)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29th April 2013 and were signed on its behalf by:

B J Singh - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net value of rents and recharged expenses receivable.

Investment property

The investment property is included in the balance sheet at cost as in the directors opinion this is not materially different to the market value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY

COST

Additions

At 31st August 2012

NET BOOK VALUE

At 31st August 2012

**Total
£**

895,535

895,535

895,535

3. CREDITORS

The following secured debts are included within creditors:

	2012	2011
	£	£
Bank overdraft	76,401	-
Bank loans	389,523	-
	465,924	-

Creditors include the following debts falling due in more than five years:

	2012	2011
	£	£
Repayable by instalments	258,957	-

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012	2011
			£	£
100	Ordinary	£1	100	100

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2012**

5. GOING CONCERN

The company is currently in an insolvent position. The directors have stated that they will not request repayment of their loan account until all other creditors have been paid in full.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.