

REGISTERED NUMBER: 07536070 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

MOLLSAM PROPERTIES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016**

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MOLLSAM PROPERTIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTOR: Mr J R Stringer

REGISTERED OFFICE: 34 Lower Richmond Road
Putney
London
SW15 1JP

REGISTERED NUMBER: 07536070 (England and Wales)

ACCOUNTANTS: TaxAgility Accountants Ltd
Chartered Accountants
34 Lower Richmond Road
Putney
London
SW15 1JP

MOLLSAM PROPERTIES LIMITED (REGISTERED NUMBER: 07536070)**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

	Notes	31.3.16 £	31.3.15 £
FIXED ASSETS			
Tangible assets	2	1,617	1,725
Investment property	3	<u>1,125,000</u>	<u>970,000</u>
		<u>1,126,617</u>	<u>971,725</u>
CURRENT ASSETS			
Cash at bank		79,833	70,269
CREDITORS			
Amounts falling due within one year		<u>(39,173)</u>	<u>(16,007)</u>
NET CURRENT ASSETS		<u>40,660</u>	<u>54,262</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,167,277</u>	<u>1,025,987</u>
CAPITAL AND RESERVES			
Called up share capital	4	678,045	678,045
Revaluation reserve		470,000	315,000
Profit and loss account		<u>19,232</u>	<u>32,942</u>
SHAREHOLDERS' FUNDS		<u>1,167,277</u>	<u>1,025,987</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 October 2016 and were signed by:

Mr J R Stringer - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The company's turnover comprises rental income from tenants of its properties and it is recognised on an accruals basis. Rental income received in advance is deferred in the balance sheet and recognised as it is earned.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	3,425
Additions	444
At 31 March 2016	<u>3,869</u>
DEPRECIATION	
At 1 April 2015	1,700
Charge for year	552
At 31 March 2016	<u>2,252</u>
NET BOOK VALUE	
At 31 March 2016	<u>1,617</u>
At 31 March 2015	<u>1,725</u>

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 April 2015	970,000
Revaluations	155,000
At 31 March 2016	<u>1,125,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>1,125,000</u>
At 31 March 2015	<u>970,000</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16	31.3.15
		£1	£	£
678,045	Ordinary		<u>678,045</u>	<u>678,045</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.