

REGISTERED NUMBER: 07536070 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

FOR

MOLLSAM PROPERTIES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2014**

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MOLLSAM PROPERTIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014**

DIRECTOR:

Mr J R Stringer

REGISTERED OFFICE:

34 Lower Richmond Road
Putney
London
SW15 1JP

REGISTERED NUMBER:

07536070 (England and Wales)

ACCOUNTANTS:

TaxAgility Accountants Ltd
Chartered Accountants
34 Lower Richmond Road
Putney
London
SW15 1JP

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MOLLSAM PROPERTIES LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mollsam Properties Limited for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Mollsam Properties Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Mollsam Properties Limited and state those matters that we have agreed to state to the director of Mollsam Properties Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Mollsam Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Mollsam Properties Limited. You consider that Mollsam Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Mollsam Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

TaxAgility Accountants Ltd
Chartered Accountants
34 Lower Richmond Road
Putney
London
SW15 1JP

10 October 2014

MOLLSAM PROPERTIES LIMITED (REGISTERED NUMBER: 07536070)

ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Notes	31.3.14 £	31.3.13 £
FIXED ASSETS			
Tangible assets	2	1,744	1,841
Investment property	3	875,000	655,000
		<u>876,744</u>	<u>656,841</u>
CURRENT ASSETS			
Debtors		252	706
Cash at bank		58,342	50,717
		<u>58,594</u>	<u>51,423</u>
CREDITORS			
Amounts falling due within one year		(6,894)	(6,607)
NET CURRENT ASSETS		<u>51,700</u>	<u>44,816</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>928,444</u>	<u>701,657</u>
CAPITAL AND RESERVES			
Called up share capital	4	678,045	678,045
Revaluation reserve		220,000	-
Profit and loss account		30,399	23,612
SHAREHOLDERS' FUNDS		<u>928,444</u>	<u>701,657</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 October 2014 and were signed by:

Mr J R Stringer - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The company's turnover comprises rental income from tenants of its properties and it is recognised on an accruals basis. Rental income received in advance is deferred in the balance sheet and recognised as it is earned.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	2,630
Additions	305
At 31 March 2014	<u>2,935</u>
DEPRECIATION	
At 1 April 2013	789
Charge for year	402
At 31 March 2014	<u>1,191</u>
NET BOOK VALUE	
At 31 March 2014	<u>1,744</u>
At 31 March 2013	<u>1,841</u>

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 April 2013	655,000
Revaluations	220,000
At 31 March 2014	<u>875,000</u>
NET BOOK VALUE	
At 31 March 2014	<u>875,000</u>
At 31 March 2013	<u>655,000</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
678,045	Ordinary	£1	<u>678,045</u>	<u>678,045</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.