

Company Registration No. 07535321 (England and Wales)

GUY NICHOLSON SURVEYORS LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 29 FEBRUARY 2012

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GUY NICHOLSON SURVEYORS LIMITED

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GUY NICHOLSON SURVEYORS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 29 FEBRUARY 2012

	Notes	2012 £	£
Fixed assets			
Tangible assets	2		435
Current assets			
Stocks		6,928	
Debtors		1,714	
Cash at bank and in hand		5,947	
		<u>14,589</u>	
Creditors: amounts falling due within one year		<u>(11,383)</u>	
Net current assets			<u>3,206</u>
Total assets less current liabilities			<u><u>3,641</u></u>
Capital and reserves			
Called up share capital	3		1
Profit and loss account			<u>3,640</u>
Shareholders' funds			<u><u>3,641</u></u>

For the financial period ended 29 February 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 19 April 2012



Guy Nicholson
Director

Company Registration No. 07535321

GUY NICHOLSON SURVEYORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 29 FEBRUARY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The directors, having regard to the nature, size and complexity of the business, have assessed the financial risks affecting the company and its operations for the 12 months from the approval of the financial statements and consider it appropriate to prepare the financial statements on a going concern basis

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for services

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	33% straight line
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1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

1.6 Revenue recognition

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

GUY NICHOLSON SURVEYORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 29 FEBRUARY 2012

2 Fixed assets

	Tangible assets £
Cost	
At 18 February 2011	-
Additions	652
At 29 February 2012	652
Depreciation	
At 18 February 2011	-
Charge for the period	217
At 29 February 2012	217
Net book value	
At 29 February 2012	435

3 Share capital

	2012 £
Allotted, called up and fully paid	
1 Ordinary share of £1 each	1

During the year 1 ordinary share of £1 was allotted and fully paid at par for cash consideration

4 Related party relationships and transactions

Loans to/(from) directors

Transactions in relation to loans with directors during the period are outlined in the table below

Description	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Guy Nicholson -	-	11,474	-	(19,216)	(7,742)
	-	11,474	-	(19,216)	(7,742)