

The Red Book Agency Limited
Annual Report and Unaudited Financial Statements
for the Year Ended 31 August 2017

The Red Book Agency Limited

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The Red Book Agency Limited
(Registration number: 07534026)
Balance Sheet as at 31 August 2017

	Note	2017 £	2016 £
Fixed assets			
Intangible assets	<u>4</u>	6,650	10,450
Tangible assets	<u>5</u>	<u>4,624</u>	<u>4,556</u>
		<u>11,274</u>	<u>15,006</u>
Current assets			
Debtors	<u>6</u>	57,417	22,376
Cash at bank and in hand		<u>36,736</u>	<u>35,593</u>
		94,153	57,969
Creditors: Amounts falling due within one year	<u>7</u>	<u>(96,272)</u>	<u>(19,073)</u>
Net current (liabilities)/assets		<u>(2,119)</u>	<u>38,896</u>
Total assets less current liabilities		9,155	53,902
Creditors: Amounts falling due after more than one year	<u>7</u>	<u>-</u>	<u>(98,801)</u>
Net assets/(liabilities)		<u><u>9,155</u></u>	<u><u>(44,899)</u></u>
Capital and reserves			
Called up share capital		101	1
Profit and loss account		<u>9,054</u>	<u>(44,900)</u>
Total equity		<u><u>9,155</u></u>	<u><u>(44,899)</u></u>

For the financial year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 3 to 6 form an integral part of these financial statements.

The Red Book Agency Limited
(Registration number: 07534026)
Balance Sheet as at 31 August 2017

Approved and authorised by the Board on 20 May 2018 and signed on its behalf by:

.....

Mr A W Mitchell

Director

The notes on pages 3 to 6 form an integral part of these financial statements.
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Notes to the Financial Statements for the Year Ended 31 August 2017

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

78 York Street
London
W1H 1DP
England

The principal place of business is:

Titcomb Manor
Kintbury
Berkshire
RG17 9SZ
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of architectural services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Tax

The tax expense for the period comprises current tax payable.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance basis

The Red Book Agency Limited

Notes to the Financial Statements for the Year Ended 31 August 2017

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Website costs	33.33% straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for architectural services performed in the ordinary course of business.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2016 - 3).

The Red Book Agency Limited

Notes to the Financial Statements for the Year Ended 31 August 2017

4 Intangible assets

	Website costs £	Total £
Cost or valuation		
At 1 September 2016	11,400	11,400
At 31 August 2017	11,400	11,400
Amortisation		
At 1 September 2016	950	950
Amortisation charge	3,800	3,800
At 31 August 2017	4,750	4,750
Carrying amount		
At 31 August 2017	6,650	6,650
At 31 August 2016	10,450	10,450

5 Tangible assets

	Office equipment £	Total £
Cost or valuation		
At 1 September 2016	8,411	8,411
Additions	1,450	1,450
At 31 August 2017	9,861	9,861
Depreciation		
At 1 September 2016	3,855	3,855
Charge for the year	1,382	1,382
At 31 August 2017	5,237	5,237
Carrying amount		
At 31 August 2017	4,624	4,624
At 31 August 2016	4,556	4,556

The Red Book Agency Limited

Notes to the Financial Statements for the Year Ended 31 August 2017

6 Debtors

	2017 £	2016 £
Trade debtors	57,417	22,376
	<u>57,417</u>	<u>22,376</u>

7 Creditors

Creditors: amounts falling due within one year

	2017 £	2016 £
Due within one year		
Trade creditors	3,564	345
Taxation and social security	40,590	13,314
Other creditors	52,118	5,414
	<u>96,272</u>	<u>19,073</u>

Due after one year

Other non-current financial liabilities	-	98,801
	<u>-</u>	<u>98,801</u>

Creditors: amounts falling due after more than one year

	2017 £	2016 £
Due after one year		
Other non-current financial liabilities	-	98,801
	<u>-</u>	<u>98,801</u>

8 Related party transactions

Other transactions with directors

Mr A W Mitchell (director) had a loan account with the company during the year on which interest has been charged at 5%. At the balance sheet date the amount due to Mr A W Mitchell was £42,618 (2016: £98,801).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.