

The Red Book Agency Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2016

The Red Book Agency Limited
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The Red Book Agency Limited
(Registration number: 07534026)
Abbreviated Balance Sheet at 31 August 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets		10,450	-
Tangible fixed assets		<u>4,556</u>	<u>2,502</u>
		<u>15,006</u>	<u>2,502</u>
Current assets			
Debtors		22,376	29,247
Cash at bank and in hand		<u>35,593</u>	<u>17,498</u>
		57,969	46,745
Creditors: Amounts falling due within one year		<u>(19,073)</u>	<u>(16,997)</u>
Net current assets		<u>38,896</u>	<u>29,748</u>
Total assets less current liabilities		53,902	32,250
Creditors: Amounts falling due after more than one year		<u>(98,801)</u>	<u>(135,297)</u>
Net liabilities		<u>(44,899)</u>	<u>(103,047)</u>
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		<u>(44,900)</u>	<u>(103,048)</u>
Shareholders' deficit		<u>(44,899)</u>	<u>(103,047)</u>

For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 20 January 2017

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Mr A W Mitchell
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

The Red Book Agency Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of services provided to customers.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Website costs	33.33% straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance basis

Research and development

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2015	-	5,658	5,658
Additions	11,400	2,753	14,153
At 31 August 2016	11,400	8,411	19,811
Depreciation			
At 1 September 2015	-	3,156	3,156
Charge for the year	950	699	1,649
At 31 August 2016	950	3,855	4,805
Net book value			
At 31 August 2016	10,450	4,556	15,006
At 31 August 2015	-	2,502	2,502

3 Share capital

Allotted, called up and fully paid shares

2016	2015
No.	No.
£	£

Ordinary shares of £1 each	1	1	1	1
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