Registered number
07533721

Align Finance Ltd

Filleted Accounts

31 March 2018

Align Finance Ltd

Registered number: 07533721

Balance Sheet

as at 31 March 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	2		8,410		1,274
Investments	3		12,500		12,500
			20,910		13,774
Current assets					
Debtors	4	3,118		2,280	
Cash at bank and in hand		62,101		55,832	
		65,219		58,112	
Creditors: amounts falling due within one year	5	(7,938)		(6,633)	
Net current assets			57,281		51,479
Total assets less current liabilities			78,191		65,253
Creditors: amounts falling due after more than one year	6		(4,156)		-
Provisions for liabilities			(1,598)		-
Net assets			72,437		65,253
Capital and reserves					
Called up share capital			1		1
Profit and loss account			72,436		65,252
Shareholder's funds			72,437		65,253

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr C.J. Palmer

Director

Approved by the board on 13 December 2018

Align Finance Ltd

Notes to the Accounts

for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% straight line
Motor Vehicles	25% reducing balance

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Plant and

	machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2017	8,945	-	8,945
Additions	-	10,495	10,495
At 31 March 2018	8,945	10,495	19,440
Depreciation			
At 1 April 2017	7,671	-	7,671
Charge for the year	735	2,624	3,359
At 31 March 2018	8,406	2,624	11,030
Net book value			
At 31 March 2018	539	7,871	8,410
At 31 March 2017	1,274	-	1,274

3 Investments

	Other investments
	£
Cost	
At 1 April 2017	12,500
At 31 March 2018	12,500

4 Debtors

	2018	2017
	£	£
Trade debtors	2,040	2,280
Other debtors	1,078	-
	3,118	2,280

5 Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	2,078	-
Trade creditors	144	-
Director's loan account	494	2,343
Taxation and social security costs	4,182	3,030
Other creditors	1,040	1,260
	7,938	6,633

6 Creditors: amounts falling due after one year

	2018	2017

	£	£
Bank loans	4,156	-

7 Other information

Align Finance Ltd is a private company limited by shares and incorporated in England. Its registered office is:

40 Denison Rd

Ealing

London

W5 1NU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.