

Registered number
07533721

Align Finance Ltd

Filleted Accounts

31 March 2017

Align Finance Ltd**Registered number:** 07533721**Balance Sheet****as at 31 March 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	1,274	1,392
Investments	3	12,500	-
		<u>13,774</u>	<u>1,392</u>
Current assets			
Debtors	4	2,280	9,666
Cash at bank and in hand		55,832	74,750
		<u>58,112</u>	<u>84,416</u>
Creditors: amounts falling due within one year	5	(6,633)	(1,390)
Net current assets		<u>51,479</u>	<u>83,026</u>
Net assets		<u>65,253</u>	<u>84,418</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		65,252	84,417
Shareholders' funds		<u>65,253</u>	<u>84,418</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr C.J. Palmer

Director

Approved by the board on 29 December 2017

Align Finance Ltd
Notes to the Accounts
for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of value added tax.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% straight line
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Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2016	8,254
Additions	691
At 31 March 2017	<u>8,945</u>
Depreciation	
At 1 April 2016	6,862
Charge for the year	809
At 31 March 2017	<u>7,671</u>
Net book value	
At 31 March 2017	<u>1,274</u>
At 31 March 2016	1,392

3 Investments

	Other investments £
Cost	
Additions	12,500
At 31 March 2017	<u>12,500</u>

4 Debtors

	2017 £	2016 £
Trade debtors	2,280	-
Director's loan account	-	9,445
Other debtors	-	221
	<u>2,280</u>	<u>9,666</u>

5 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	-	100
Taxation and social security costs	3,030	30
Director's loan account	2,343	-
Other creditors	1,260	1,260
	<u>6,633</u>	<u>1,390</u>

6 Other information

Align Finance Ltd is a private company limited by shares and incorporated in England. Its registered office is:

40 Denison Rd

Ealing

London

W5 1NU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.