Registration number 07533713

G & M Salads Limited

Abbreviated accounts

for the year ended 31 October 2016

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COMPANIES HOUSE

G & M Salads Limited

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G & M Salads Limited

Abbreviated balance sheet
as at 31 October 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Intangible assets	2		158,154		169,451
Tangible assets	2		8,786		11,295
			166,940		180,746
Current assets					
Debtors		10,710		21,586	
Cash at bank and in hand		30,929		11,039	
		41,639		32,625	
Creditors: amounts falling due within one year		(157,984)		(182,700)	
Net current liabilities			(116,345)		(150,075)
Total assets less current liabilities			50,595		30,671
Net assets			50,595		30,671
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			50,593		30,669
Shareholders' funds			50,595		30,671

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 October 2016

For the year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 31 March 2017, and are signed on their behalf by:

Guiseppe Ferraro
Director



Registration number 07533713

The notes on pages 3 to 4 form an integral part of these financial statements.

Notes to the abbreviated financial statements
for the year ended 31 October 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 November 2015	225,936	36,247	262,183
Additions	-	420	420
At 31 October 2016	225,936	36,667	262,603
Depreciation and Provision for diminution in value			
At 1 November 2015	56,485	24,952	81,437
Charge for year	11,297	2,929	14,226
At 31 October 2016	67,782	27,881	95,663
Net book values			
At 31 October 2016	158,154	8,786	166,940
At 31 October 2015	169,451	11,295	180,746

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3. Share capital	2016 £	2015 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
Equity Shares		
2 Ordinary shares of £1 each	2	2

4. Transactions with directors

At the balance sheet date the company owed £134,601 (31 October 2015 - £153,776) to Guiseppe Ferraro and Maria Ferraro, directors.

During the year the company paid £10,000, (31 October 2015 - £58,000), of dividends to the directors.

Also during the year the company paid rent of £25,000 (31 October 2015 - £25,000) to the directors.