Registered number: 07532521

THE BUTCHERS AT CLIFTON LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

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COMPANIES HOUSE

THE BUTCHERS AT CLIFTON LIMITED
REGISTERED NUMBER: 07532521

ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2016

	Note	£	2016 £	£	*2015* *£*
FIXED ASSETS					
Tangible assets	2		**501,330**		*573,353*
CURRENT ASSETS					
Stocks		**26,789**		*34,069*	
Debtors		**843,522**		*846,023*	
Cash at bank and in hand		**104**		*28,137*	
		870,415		*908,229*	
CREDITORS: amounts falling due within one year		**(1,167,347)**		*(1,005,493)*	
NET CURRENT LIABILITIES			**(296,932)**		*(97,264)*
TOTAL ASSETS LESS CURRENT LIABILITIES			**204,398**		*476,089*
CREDITORS: amounts falling due after more than one year			**(108,745)**		*(176,822)*
PROVISIONS FOR LIABILITIES					
Deferred tax			**(42,503)**		*(57,041)*
NET ASSETS			**53,150**		*242,226*
CAPITAL AND RESERVES					
Called up share capital	4		**1,111**		*1,111*
Share premium account			**9,889**		*9,889*
Profit and loss account			**42,150**		*231,226*
SHAREHOLDERS' FUNDS			**53,150**		*242,226*

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 OCTOBER 2016

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 11/07/17

A G Denton
Director

The notes on pages 3 to 5 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Improvements to property	-	straight line over 10 - 15 years
Plant and machinery	-	10% on cost
Motor vehicles	-	25% on cost
Fixtures and fittings	-	10% on cost
Office and computer equipment	-	33% on cost

1.4 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted. Deferred tax assets are recognised only when recovery is likely.

1. ACCOUNTING POLICIES (continued)

1.7 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 November 2015	**793,149**
Additions	**2,773**
At 31 October 2016	**795,922**
Depreciation	
At 1 November 2015	**219,796**
Charge for the year	**74,796**
At 31 October 2016	**294,592**
Net book value	
At 31 October 2016	**501,330**
At 31 October 2015	*573,353*

The depreciation charged to the accounts in the year in respect of such assets amounted to £1,815 (2015 - £1,815).

3. SECURED DEBTS

The following secured debts are included within creditors:

	2016	*2015*
	£	*£*
Bank loans	**173,148**	*238,704*
Factoring advances	**358,233**	*322,263*
	531,381	*560,967*

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

4. SHARE CAPITAL

	2016	*2015*
	£	*£*
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	**1,000**	*1,000*
111 A Ordinary shares of £1 each	**111**	*111*
	1,111	*1,111*

5. RELATED PARTY TRANSACTIONS

The company made sales to its parent company, The Cowshed (Bristol) Limited, totalling £330,866 (2015 - £361,368) during the year and incurred costs on behalf of the parent totalling £30,497 (2015 - £18,060). During the year The Cowshed (Bristol) Limited transferred the company £313,500 (2015 - £104,183) with the company making return transfers of £420,500 (2015 - £422,700). The parent also paid for expenses totalling £79,559 (2015 - £171,088) on behalf of the company and charged the company £120,000 (2015 - £120,000) for management fees. At the year end the company was due £212,733 (2015 - £128,776) from The Cowshed (Bristol) Limited.

A G Denton is a director of The Cowshed (Bristol) Limited and The Butchers at Clifton Limited.

The company made sales to The Cowshed (Bath) Limited totalling £119,241 (2015 - £130,946) during the year. The company also incurred costs of £9,749 (2015 - £1,784) on behalf of The Cowshed (Bath) Limited and transferred £128,100 (2015 - £132,700). The Cowshed (Bath) Limited also paid for expenditure on behalf of the company totalling £1,450 (2015 - £22,336) and transferred £13,700 (2015 - £Nil).

At the year end the company was due £254,797 (2015 - £98,388) from The Cowshed (Bath) Limited. This balance has been written off within exceptional administration expenses as the director does not deem this amount recoverable, following the sale of the trade and assets of The Cowshed (Bath) Limited.

A G Denton is a director of The Cowshed (Bath) Limited and The Butchers at Clifton Limited.

At the year end A G Denton's directors' loan account was overdrawn by £19,989 (2015 - £19,989). The maximum overdrawn balance was £19,989 (2015 - £19,989).

6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The Butchers at Clifton Limited is a subsidiary of The Cowshed (Bristol) Limited. Adam Denton is the ultimate controlling party by way of his share ownership in The Cowshed (Bristol) Limited.