

Registered number
07529321

Revitalaser Limited

Filleted Accounts

28 February 2018



Revitalaser Limited
Registered number:
Balance Sheet
as at 28 February 2018

07529321

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	2	200	400
Tangible assets	3	250,913	72,399
		<u>251,113</u>	<u>72,799</u>
Current assets			
Stocks		1,920	1,960
Debtors	4	-	13,000
Cash at bank and in hand		15,449	17,057
		<u>17,369</u>	<u>32,017</u>
Creditors: amounts falling due within one year	5	(29,919)	(10,623)
Net current (liabilities)/assets		<u>(12,550)</u>	<u>21,394</u>
Total assets less current liabilities		<u>238,563</u>	<u>94,193</u>
Creditors: amounts falling due after more than one year	6	(198,916)	(69,835)
Net assets		<u>39,647</u>	<u>24,358</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		39,646	24,357
Shareholder's funds		<u>39,647</u>	<u>24,358</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



A Mappouridis
Director

Approved by the board on 21 October 2018

Revitalaser Limited
Notes to the Accounts
for the year ended 28 February 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings and equipment	10% straight line
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

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Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Intangible fixed assets	£
Goodwill:	
Cost	
At 1 March 2017	1,000
At 28 February 2018	<u>1,000</u>
Amortisation	
At 1 March 2017	600
Provided during the year	<u>200</u>
At 28 February 2018	<u>800</u>
Net book value	
At 28 February 2018	<u>200</u>
At 28 February 2017	<u>400</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

3 Tangible fixed assets	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 March 2017	-	117,979	117,979
Additions	<u>189,509</u>	<u>892</u>	<u>190,401</u>
At 28 February 2018	<u>189,509</u>	<u>118,871</u>	<u>308,380</u>
Depreciation			
At 1 March 2017	-	45,580	45,580
Charge for the year	<u>-</u>	<u>11,887</u>	<u>11,887</u>
At 28 February 2018	<u>-</u>	<u>57,467</u>	<u>57,467</u>
Net book value			
At 28 February 2018	<u>189,509</u>	<u>61,404</u>	<u>250,913</u>
At 28 February 2017	<u>-</u>	<u>72,399</u>	<u>72,399</u>

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4 Debtors	2018	2017
	£	£
Other debtors	<u>-</u>	<u>13,000</u>

5 Creditors: amounts falling due within one year	2018	2017
	£	£
Corporation tax	4,147	3,410
Other taxes and social security costs	6,218	6,210
Other creditors	<u>19,554</u>	<u>1,003</u>
	<u>29,919</u>	<u>10,623</u>

6 Creditors: amounts falling due after one year	2018	2017
	£	£
Bank loans	125,191	-
Other creditors	<u>73,725</u>	<u>69,835</u>
	<u>198,916</u>	<u>69,835</u>

7 Other information

Revitalaser Limited is a private company limited by shares and incorporated in England. Its registered office is:
182a Telegraph Road, Heswall, Wirral, Merseyside, England, CH60 0AJ.